



America's Correspondent Bank

News Release

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For Immediate Release

Silverton Announces Changes to its Executive Management Team

(Atlanta, Georgia – April 7, 2009) Silverton Bank, N.A. a leading national correspondent bank, and its parent holding company, Silverton Financial Services, Inc., today announced important changes to Silverton's executive management team. Mr. Tom A. Bryan, President & Chief Executive Officer, and Mr. Earl C. Howell, Chief Operating Officer, each have departed from Silverton in pursuit of other opportunities. Mr. Christopher B. Maddox has been appointed as the Interim President & Chief Executive Officer of both Silverton Bank, N.A. and Silverton Financial Services, Inc. Mr. Maddox has been an active board member since 2002, and was Chairman of the Board from April 2006 to April 2007. He is the Chairman, President & Chief Executive Officer of The Peoples Bank based in Winder, GA.

Mr. Maddox's focus is to continue to execute the existing business model of Silverton and to work to comply with the consent order issued to Silverton Bank by its primary federal regulator, the Office of the Comptroller of the Currency, on February 26, 2009. Silverton has engaged New Millennium Banking Solutions, LLC, a recognized bank consulting firm with experience in assisting banks in complying with regulatory orders and agreements, to assist Silverton in implementing the actions necessary to fulfill the requirements of the order.

"My fellow Board members and I are fully engaged in the continued pursuit of Silverton's strategic vision and its vital role in the community banking landscape. We are committed to working together to help Silverton address the current banking environment, which has been very challenging to both Silverton and its customers" said Chris Maddox.

Michael Carlton, current Chairman of the Board of Silverton Bank adds “Silverton plays a key role in providing valuable correspondent banking services to over 1,500 community banks across 39 states. Our focus is on pulling through these challenging times and continuing to deliver the level of customer service that our customers have come to expect from Silverton.”

About Silverton Bank

Silverton Bank is a leading national correspondent bank chartered specifically to serve the needs of community financial institutions across the United States. Headquartered in Atlanta, Georgia, Silverton Bank has developed a comprehensive suite of products and services that includes card services, payment solutions, lending, investments, consulting, and insurance programs. Over the past two decades, Silverton has grown to over \$3 billion in assets, 390 employees, and now serves a customer base in excess of 1,500 financial institutions nationwide. Offices are located in Annapolis, Birmingham, Charlotte, Chicago, Cincinnati, Denver, Nashville, Seattle, Tampa and Winston-Salem. Visit www.silvertonbank.com or call 800.277.2265.

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