



*America's Correspondent Bank*

## **News Release**

*For more information contact:*

*Cristi Kirisits*

*Marketing & Corporate Communications Manager*

*(770) 805-2176*

## ***For Immediate Release***

### **Silverton Evaluates Recapitalization Proposals**

(Atlanta, Georgia – April 21, 2009) Silverton Bank, N.A., a leading national correspondent bank, announced today that it has received a number of equity investment proposals for a recapitalization of the bank from several prominent private equity firms. The Board of Directors of Silverton Bank has engaged Silverton Capital Corp. and FBR Capital Markets & Co. to assist in evaluating the proposals as well as other strategic alternatives. There can be no assurances that a transaction will be consummated and all proposals remain subject to both bank and regulatory approval.

Chris Maddox, acting CEO of Silverton Bank said, "Silverton plays a vital role in the community banking landscape and continues to provide valuable correspondent banking services to over 1,400 community banks across 39 states. We remain committed to providing the highest level of customer service to our community bank clients and are carefully evaluating proposals to solidify the bank's balance sheet. These proposals recognize the importance of Silverton's franchise to the community banking landscape and we look forward to working with all parties to maximize the value of Silverton Bank."

### **About Silverton Bank**

Silverton Bank is a leading national correspondent bank chartered specifically to serve the needs of community financial institutions across the United States. Headquartered in Atlanta, Georgia, Silverton Bank has developed a comprehensive suite of products and services that includes card services, payment solutions, lending, investments, consulting, and insurance programs. Over the past two decades, Silverton has grown to over \$3 billion in assets, 390 employees, and now serves a customer base in excess of 1,400 financial institutions nationwide. Offices are located in Annapolis, Birmingham, Charlotte, Chicago, Cincinnati, Denver, Nashville, Seattle, Tampa and Winston-Salem. Visit [www.silvertonbank.com](http://www.silvertonbank.com) or call 800.277.2265.

**This press release does not constitute an offer to sell or a solicitation of an offer to buy any shares of Silverton Bank's common stock. Silverton Bank's common stock will not be and has not been registered under the Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.**