

SILVERTON
CAPITAL
CORPORATION

SILVERTON
BANK

**Quarterly Market Statistics
And Comments On
Southeastern Financial Institutions**

March, 2008

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SILVERTON BANK
SILVERTON CAPITAL CORPORATION
Investment Banking Advisory Services for Community Banks

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Market Statistics Definitions

Market prices are as of the last trading day of the most recent quarter. The supporting financial data is as of the preceding quarter end. The following are definitions to selected statistics.

PEG Ratio	Price to LTM Earnings Ratio divided by the annual growth rate in Book Value Per Share for prior three years
Core Deposit Premium	Aggregate Market Value minus Tangible Book Value as a percentage of total Core Deposits. Core deposits defined as total deposits less certificates of deposits greater than \$100,000.
Annual Yield	Current Annualized Quarterly Dividend per share as a percentage of the Market Price
Net Interest Margin	Net Interest Income as a percentage of Average Earning Assets
NMF	Not Meaningful
LTM	Latest Twelve Months
ROAA	Net Income as a percentage of Average Assets
ROAE	Net Income as a percentage of Average Equity
NPA	Nonperforming loans and leases, renegotiated loans, and real estate owned
OREO	Other real estate owned

All data provided by SNL Financial.

Securities offered by Silverton Capital Corporation are not FDIC insured or guaranteed by a bank. They may lose value.

Silverton Capital Corporation and Silverton Bank, N.A. are owned by Silverton Financial Services, Inc. Silverton Capital Corporation is a registered Broker/Dealer and a member of FINRA. The definition of acronyms used is provided at FINRA's request.

The logo for Silverton Capital Corporation features the company name in white, serif, all-caps font centered on a dark blue square background with a thin gold border. A horizontal line is positioned below the text.

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**Market Developments for
Selected Southeastern Financial Institutions**
First Quarter 2008

We thought bank stock valuations were at low levels at the end of 2007, but they continued to trend downward during the first quarter.

Not surprisingly, the number of M&A transactions announced this quarter declined significantly. There were 5 transactions announced (and, only 4 reported with pricing metrics), versus 9 in the fourth quarter. Activity was concentrated in Florida, Georgia, and Virginia.

These transactions took place at relatively low valuations and included at least one “distressed” sale. We continue to have knowledge of many banks that are exploring their strategic alternatives in today’s market. That said, there are still relatively few buyers in the market – even fewer given the challenging operating environment.

We note a few continuing trends in today’s difficult bank equity markets.

First, one ramification of the decline in valuations is the fact that fewer Southeastern banks are listing their stocks on public markets. In past quarters, we have added between fifteen and twenty new publicly traded bank stocks to the Market Statistics. This quarter there were only two new listings. Second, we noted that several institutions actually shrunk in asset size over the course of the quarter.

Finally, asset quality measures have taken a nosedive, along with stock valuations. We expect this to continue as many institutions have not yet reported their December 31, 2007 results. We suspect the tardiness is due to inability to quantify their potential loss exposure.

Announced M&A Transactions

As mentioned, activity during the quarter was concentrated in Florida, Georgia and Virginia. One transaction took place in Florida and Georgia. And, two deals were announced in Virginia.

In Florida, Jacksonville Bancorp, Inc. announced the acquisition of Heritage Bancshares, Inc., a \$161 million institution based in Orange Park.

In Georgia, First Citizens Bancorporation, Inc. bought Merchants & Farmers, a \$141 million bank in Comer.

Finally, two transactions were announced in Virginia during the quarter. Hampton Roads Bankshares, Inc. announced plans to purchase Shore Financial Corporation, a \$269 million institution in Onley and, Village Bank and Trust Financial Corp. announced plans to acquire River City Bank, a \$122 million bank based in Mechanicsville.

The quarter's transactions ranged in value from 1.31x to 1.98x book value, 1.31x to 2.01x tangible book value, 12.3x to 19.8x LTM earnings, and carried deposit premiums of 5.6% to 16.8%. See the attached page for more detail on each.

Silverton Capital Corporation M&A Transactions

BancTrust Financial Group, Inc. (Mobile, AL) and **Peoples BancTrust Company, Inc.** (Selma, AL).

BBCC represented BancTrust Financial as its financial advisor and rendered a fairness opinion on the transaction. The acquisition of Peoples extends BancTrust's service area in the central and northern portion of Alabama, making BancTrust the fifth largest Bank Holding Company in the state. Representing a Core Deposit Premium of only 12.21%, this was an inexpensive acquisition for BancTrust. The deal is expected to be accretive to future earnings of BancTrust.

Community First, Inc. (Columbia, TN) and **The First National Bank in Centerville** (Centerville, TN)

Community First, Inc., the parent company of Community First Bank & Trust of Columbia, Tennessee, signed a definitive agreement to acquire The First National Bank of Centerville in an all-cash transaction valued at approximately \$22.8 million. This combination will expand Community First's community banking franchise in the middle Tennessee market by adding two branches in Hickman County, which is part of the Nashville Metropolitan Statistical Area. The transaction is expected to be accretive to earnings for Community First.

The combined entity will be headquartered in Columbia, Tennessee, and will operate from nine branches located in Maury, Hickman, Rutherford and Williamson Counties, Tennessee. On a pro forma basis at June 30, 2007, the combined company had assets of

approximately \$570 million, deposits of \$485 million, and common equity of \$50 million.

Florida Bank Group, Inc. (Tampa, FL) and **Cygnnet Financial Corporation** (Ponte Vedra, FL).

Florida Bank Group announced the acquisition of Cygnnet Financial Group. BBCC served as financial advisor to Cygnnet Financial rendering a fairness opinion to this selling institution.

Trust Preferred Securities Market

Fallout in the mortgage, fixed income, and real estate markets continue to affect capital markets including the Trust Preferred market. In addition to the direct impact on the participants in the collateralized mortgage backed securities market, warehouse funding lines provided by the large investment and multinational banks to various securitization firms have been curtailed. Unfortunately, the Trust Preferred pool organizers fit into this latter group. Indeed, there are no organizations issuing term sheets in the pooled market today. Several Trust Preferred pool organizers continue to sit on the sidelines – others have exited the market completely for now.

One major ramification of the turmoil in the trust preferred market is that the investors in today's market are much more selective with regard to credit quality and real estate lending concentrations in general. With liquidity in the Trust Preferred market significantly impaired, new issue pricing levels are now at 3-month LIBOR plus 350 to 450 basis points. Indications are that spreads may widen further unless liquidity returns.

Silverton Bank has re-instituted its private placement program to originate trust preferred securities. We successfully closed four private placement trust preferred transactions for our clients recently. Additionally, we are seeing a higher level of interest in our Bank Subordinated Capital Notes program, which qualifies as Tier Two capital for regulatory purposes.

Silverton Capital Corporation's seasoned Trust Preferred origination staff is providing a number of our client institutions with a window on this volatile market. While the market remains quite unpredictable, SCC remains confident in our ability to find solutions for our clients. If your institution is contemplating a capital offering, we encourage you to contact us promptly so we can make arrangements to accommodate your financing need. We are committed to helping our customers access the Trust Preferred and other markets through the most cost effective means possible.

Since January 1, 2006, Silverton Capital Corporation has originated 43 Trust Preferred offerings, which raised over \$332 million in capital for our clients. This level of volume ranks us as one of the largest origination channels for Trust Preferred Securities in the country.



Equity Market Statistics on Selected Southeastern Financial Institutions
By Trading Market Place

March, 2008

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	Median Measures							
	Price/Earnings LTM	Price/ Book	Core Deposit Premium	Quarter Ended		Equity/ Assets	Median Weekly Dollar Vol. Traded	Vol./Shares Outstanding
			ROAA	ROAE				
NYSE	11.7 x	1.01 x	8.7%	0.64%	7.4%	9.52%	55,372,431	3.61%
AMEX	17.6 x	1.31 x	4.8%	0.87%	9.6%	9.53%	124,157	0.23%
NASDAQ	13.5 x	1.13 x	3.3%	0.80%	8.3%	9.45%	255,320	0.43%
OTC - BB	14.0 x	1.13 x	4.7%	0.80%	8.1%	9.41%	31,050	0.09%
Pink Sheets	13.5 x	1.42 x	5.6%	1.05%	10.8%	8.38%	7,189	0.03%
Thrifts	13.8 x	1.02 x	2.6%	0.56%	6.3%	9.94%	39,155	0.24%



Equity Market Statistics on Selected Southeastern Financial Institutions *By Institution Size*

March, 2008

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Median Measures									
Price/Earnings LTM	Price/ Book	PEG Ratio	Core Deposit Premium	Quarter Ended			Median Weekly		
				ROAA	ROAE	Equity/ Assets	Dollar Vol. Traded	Vol./Shares Outstanding	

Banks w/assets over \$5 Billion:	11.6 x	1.10 x	1.3	8.7%	0.54%	6.3%	9.52%	55,372,431	3.50%
Banks w/assets between \$1 Billion and \$5 Billion:	13.5	1.09	1.3	4.8%	0.86%	8.2%	10.10%	2,176,154	1.09%
Banks w/assets between \$500 Million and \$1 Billion:	12.6	1.12	1.4	3.1%	0.97%	9.7%	9.04%	153,453	0.29%
Banks w/assets between \$250 Million and \$500 Million:	14.0	1.19	1.4	3.4%	0.75%	9.8%	8.67%	37,749	0.16%
Banks w/assets between \$150 Million and \$250 Million:	15.7	1.13	1.7	4.1%	0.96%	9.3%	9.32%	22,555	0.10%
Banks w/assets under \$150 Million:	16.5	1.03	3.9	5.1%	0.46%	3.7%	13.84%	13,150	0.15%



Market Statistics on Selected Financial Institutions

Regional Banks (Greater than \$5 Billion in Assets and/or NYSE)

March, 2008

Company		Pricing			Valuation					Dividend		Profitability		Other				Marketability		
Ticker	Company	3/31/08 Price	52 Week High	52 Week Low	Price/Earnings		Book Value		PEG Ratio	Core Deposit Premium	Annual Yield %	Quarter Ended ROAA	Quarter Ended ROAE	Total Assets	Equity/Assets	Net Int. Margin	NPAs as % of Lns + OREO	Market Value	Average Weekly Dollar Volume Traded	Weekly Volume/Shares Outstand.
ALABAMA																				
CNB	Colonial BancGroup, Inc.	\$ 9.63	25.50	9.51	8.2	8.2	0.67	1.26	0.7	1.7%	7.89%	0.14%	1.6%	\$ 25,976.0	8.75%	3.44%	0.79%	\$ 1,516.2	105,620,107	6.97%
RF	Regions Financial Corporation	19.75	36.66	17.90	<u>11.2</u>	<u>11.2</u>	<u>0.69</u>	<u>1.81</u>	<u>1.4</u>	<u>6.5%</u>	<u>7.70%</u>	<u>0.20%</u>	<u>1.4%</u>	141,041.7	<u>14.05%</u>	<u>3.64%</u>	<u>0.90%</u>	13,699.3	<u>492,838,735</u>	<u>3.60%</u>
Alabama Median					9.7	9.7	0.68	1.54	1.1	4.1%	7.79%	0.17%	1.5%		11.40%	3.54%	0.85%		299,229,421	5.28%
FLORIDA																				
BBX	BankAtlantic Bancorp, Inc.	\$ 3.91	\$ 11.25	\$ 2.89	NMF	NMF	0.48	0.57	NA	NMF	0.51%	NMF	NMF	\$ 6,378.8	7.20%	2.87%	4.32%	\$ 219.2	14,055,297	6.41%
BKUNA	BankUnited Financial Corporation	5.01	24.46	3.01	7.2	2.3	0.23	0.24	0.6	NMF	0.40%	NMF	NMF	14,425.3	5.38%	2.09%	3.37%	178.7	31,392,384	17.57%
BFF	BFC Financial Corporation	1.21	5.00	0.50	<u>NMF</u>	<u>NMF</u>	<u>0.32</u>	<u>0.58</u>	<u>NA</u>	<u>NMF</u>	<u>0.00%</u>	<u>NMF</u>	<u>NMF</u>	7,114.4	<u>2.59%</u>	<u>2.62%</u>	<u>4.22%</u>	54.6	<u>755,276</u>	<u>1.38%</u>
Florida Median					7.2	2.3	0.32	0.57	0.6	NMF	0.40%	NMF	NMF		5.38%	2.62%	4.22%		14,055,297	6.41%
GEORGIA *																				
STI	SunTrust Banks, Inc.	\$ 55.14	\$ 94.18	\$ 52.94	12.1	12.1	1.30	2.36	2.8	9.4%	5.59%	0.03%	0.3%	\$ 179,573.9	10.05%	3.15%	1.26%	\$ 19,211.4	894,371,076	4.66%
SNV	Synovus Financial Corp.	11.06	33.80	10.35	6.9	6.9	1.06	1.26	0.9	3.0%	6.15%	0.98%	8.7%	33,018.5	10.42%	3.83%	1.66%	3,648.3	183,525,493	5.03%
UCBI	United Community Banks, Inc.	16.98	32.25	13.38	<u>13.7</u>	<u>13.7</u>	<u>0.96</u>	<u>1.55</u>	<u>0.7</u>	<u>4.7%</u>	<u>2.12%</u>	<u>0.20%</u>	<u>2.0%</u>	8,207.3	<u>10.14%</u>	<u>3.76%</u>	<u>0.77%</u>	796.4	<u>31,169,846</u>	<u>3.91%</u>
Georgia Median					9.5	9.5	1.18	1.81	1.8	6.2%	5.87%	0.51%	4.5%		10.24%	3.49%	1.46%		538,948,284	4.84%
LOUISIANA																				
WTNY	Whitney Holding Corporation	\$ 24.79	\$ 31.92	\$ 21.12	<u>11.1</u>	<u>11.1</u>	<u>1.33</u>	<u>1.85</u>	<u>1.3</u>	<u>8.7%</u>	<u>5.00%</u>	<u>1.13%</u>	<u>9.6%</u>	\$ 11,027.3	<u>11.14%</u>	<u>4.78%</u>	<u>1.64%</u>	\$ 1,631.8	<u>55,372,431</u>	<u>3.39%</u>
Louisiana Median					11.1	11.1	1.33	1.85	1.3	8.7%	5.00%	1.13%	9.6%		11.14%	4.78%	1.64%		55,372,431	3.39%
MISSISSIPPI																				
BXS	BancorpSouth, Inc.	\$ 23.16	\$ 26.50	\$ 19.01	13.7	13.7	1.59	2.08	1.8	9.8%	3.63%	0.99%	11.1%	\$ 13,189.8	9.07%	3.75%	0.37%	\$ 1,906.1	33,275,130	1.75%
HBHC	Hancock Holding Company	42.02	44.91	32.78	18.5	18.5	2.37	2.72	2.5	16.6%	2.28%	1.12%	11.8%	6,056.0	9.15%	4.05%	0.42%	1,315.0	47,500,459	3.61%
TRMK	Trustmark Corporation	22.28	30.15	17.60	<u>11.9</u>	<u>11.9</u>	<u>1.39</u>	<u>2.13</u>	<u>1.6</u>	<u>9.8%</u>	<u>4.13%</u>	<u>1.07%</u>	<u>10.4%</u>	8,966.8	<u>10.26%</u>	<u>4.02%</u>	<u>1.02%</u>	1,276.0	<u>36,561,814</u>	<u>2.87%</u>
Mississippi Median					13.7	13.7	1.59	2.13	1.8	9.8%	3.63%	1.07%	11.1%		9.15%	4.02%	0.42%		36,561,814	2.87%
NORTH CAROLINA																				
BAC	Bank of America Corporation	\$ 37.91	\$ 52.96	\$ 33.12	11.5	11.5	1.18	2.82	1.2	13.5%	6.75%	0.06%	0.7%	\$ 1,715,746.0	8.56%	2.61%	0.70%	\$ 168,240.2	5,871,185,010	3.49%
BBT	BB&T Corporation	32.06	43.02	25.92	10.2	10.2	1.39	2.47	1.9	12.0%	5.74%	1.25%	13.0%	132,618.0	9.53%	3.47%	0.76%	17,503.3	613,430,590	3.50%
FCNCA	First Citizens BancShares, Inc.	139.35	209.01	117.75	13.4	13.4	1.01	1.09	1.4	0.9%	0.79%	0.64%	7.4%	16,212.1	8.89%	3.38%	0.18%	1,454.0	5,850,610	0.40%
WB	Wachovia Corporation	27.00	56.90	23.77	<u>8.3</u>	<u>8.3</u>	<u>0.72</u>	<u>1.82</u>	<u>1.0</u>	<u>5.3%</u>	<u>9.48%</u>	<u>0.03%</u>	<u>0.3%</u>	782,896.0	<u>9.82%</u>	<u>2.88%</u>	<u>1.14%</u>	52,920.0	<u>2,454,300,135</u>	<u>4.64%</u>
North Carolina Median					10.8	10.8	1.10	2.15	1.3	8.7%	6.25%	0.35%	4.1%		9.21%	3.13%	0.73%		1,533,865,362	3.50%
SOUTH CAROLINA																				
TSGF	South Financial Group, Inc. (The)	\$ 14.86	\$ 24.79	\$ 12.25	<u>15.0</u>	<u>15.0</u>	<u>0.69</u>	<u>1.23</u>	<u>4.9</u>	<u>2.1%</u>	<u>5.11%</u>	<u>0.26%</u>	<u>2.3%</u>	\$ 13,877.6	<u>11.17%</u>	<u>3.11%</u>	<u>0.88%</u>	\$ 1,076.7	<u>62,733,050</u>	<u>5.83%</u>
South Carolina Median					15.0	15.0	0.69	1.23	4.9	2.1%	5.11%	0.26%	2.3%		11.17%	3.11%	0.88%		62,733,050	5.83%
TENNESSEE																				
FHN	First Horizon National Corp.	\$ 14.01	\$ 41.46	\$ 13.63	<u>NMF</u>	<u>NMF</u>	<u>0.83</u>	<u>0.94</u>	<u>NMF</u>	<u>NMF</u>	<u>5.71%</u>	<u>NMF</u>	<u>NMF</u>	\$ 37,015.5	<u>5.77%</u>	<u>2.78%</u>	<u>1.58%</u>	\$ 1,770.4	<u>158,377,236</u>	<u>8.95%</u>
Tennessee Median					NMF	NMF	0.83	0.94	NMF	NMF	5.71%	NMF	NMF		5.77%	2.78%	1.58%		158,377,236	8.95%
WEST VIRGINIA																				
UBSI	United Bankshares, Inc.	\$ 26.65	\$ 35.29	\$ 24.00	<u>12.4</u>	<u>12.4</u>	<u>1.51</u>	<u>2.63</u>	<u>1.9</u>	<u>13.3%</u>	<u>4.35%</u>	<u>0.82%</u>	<u>8.3%</u>	\$ 7,994.7	<u>9.52%</u>	<u>3.70%</u>	<u>0.35%</u>	\$ 1,152.2	<u>34,589,568</u>	<u>3.00%</u>
West Virginia Median					12.4	12.4	1.51	2.63	1.9	13.3%	4.35%	0.82%	8.3%		9.52%	3.70%	0.35%		34,589,568	3.00%
Southeastern Regional Banks Median					11.7	11.7	1.01	1.81	1.4	8.7%	5.00%	0.64%	7.4%		9.52%	3.44%	0.90%		55,372,431	3.61%

* STI adjusted to reflect bank-only trading values and financial results.



Market Statistics on Selected Financial Institutions

AMEX Banks

March, 2008

Company		Pricing			Valuation					Dividend	Profitability		Other				Marketability			
Ticker	Company	3/31/08 Price	52 Week High	Low	Price/ Earnings		Book Value		PEG Ratio	Core Deposit Premium	Annual Yield %	Quarter Ended		Total Assets	Equity/ Assets	Net Int. Margin	NPAs as % of Lns + OREO	Market Value	Average Weekly Dollar Volume Traded	Volume/ Shares Outstand.
GEORGIA																				
SGB	Southwest Georgia Financial Corporation	\$ 16.90	\$ 19.95	\$ 15.61	<u>25.6</u>	<u>25.6</u>	<u>1.63</u>	<u>1.71</u>	-6.3	8.2%	3.31%	NMF	NMF	\$ 271.7	9.76%	3.52%	2.85%	\$ 43.1	<u>78,416</u>	<u>0.18%</u>
	Georgia Median				25.6	25.6	1.63	1.71	-6.3	8.2%	3.31%	NMF	NMF		9.76%	3.52%	2.85%		78,416	0.18%
LOUISIANA																				
MSL	MidSouth Bancorp, Inc.	\$ 18.70	\$ 28.57	\$ 16.67	<u>14.2</u>	<u>14.2</u>	<u>1.80</u>	<u>2.09</u>	1.3	8.8%	1.50%	0.89%	11.3%	\$ 854.1	8.02%	5.21%	0.36%	\$ 123.0	<u>232,909</u>	<u>0.19%</u>
	Louisiana Median				14.2	14.2	1.80	2.09	1.3	8.8%	1.50%	0.89%	11.3%		8.02%	5.21%	0.36%		232,909	0.19%
SOUTH CAROLINA																				
SCB	Community Bankshares, Inc.	\$ 11.99	\$ 16.24	\$ 10.88	<u>21.0</u>	<u>21.0</u>	<u>0.99</u>	<u>1.14</u>	10.6	1.3%	4.00%	NMF	NMF	\$ 576.6	9.30%	4.04%	1.58%	\$ 53.3	<u>169,898</u>	<u>0.32%</u>
	South Carolina Median				21.0	21.0	0.99	1.14	10.6	1.3%	4.00%	NMF	NMF		9.30%	4.04%	1.58%		169,898	0.32%
WEST VIRGINIA																				
FWV	First West Virginia Bancorp, Inc.	\$ 15.75	\$ 20.30	\$ 13.65	<u>11.8</u>	<u>11.8</u>	<u>0.88</u>	<u>0.94</u>	2.7	-0.7%	4.83%	0.84%	8.0%	\$ 253.2	10.75%	3.91%	2.00%	\$ 24.1	<u>66,780</u>	<u>0.28%</u>
	West Virginia Median				11.8	11.8	0.88	0.94	2.7	-0.7%	4.83%	0.84%	8.0%		10.75%	3.91%	2.00%		66,780	0.28%
	Southeastern AMEX Banks Median				17.6	17.6	1.31	1.42	2.0	4.8%	3.66%	0.87%	9.6%		9.53%	3.98%	1.79%		124,157	0.23%



Market Statistics on Selected Financial Institutions

March, 2008

NASDAQ Banks

Company		Pricing			Valuation						Dividend	Profitability		Other				Marketability			
Ticker	Company	3/31/08 Price	52 Week		Price/				PEG Ratio	Core Deposit Premium	Annual Yield%	Latest Quarter Ended		Total Assets	Equity/Assets	Net Int. Margin	NPAs as % of Lns +OREO	Market Value	Average Weekly		
			High	Low	Earnings LTM	2007	Book Value Stated	Tangible				ROAA	ROAE						Volume Traded	Volume/Shares Outstand.	
ALABAMA																					
AUBN	Auburn National Bancorporation, Inc.	\$ 22.00	\$ 29.00	\$ 19.00	11.8	11.8	1.53	1.53	1.5	5.7%	3.36%	1.05%	13.8%	\$ 688.66	7.70%	2.91%	0.17%	\$ 81.00	174,130	0.21%	
BTFG	BancTrust Financial Group, Inc.	10.75	22.50	9.63	21.9	21.9	0.75	1.34	2.5	2.6%	4.84%	0.02%	0.2%	2,240.1	11.14%	3.85%	3.07%	188.1	1,684,901	0.90%	
CAPB	CapitalSouth Bancorp	7.50	18.26	6.15	NMF	NMF	0.67	0.87	NA	NMF	3.47%	NMF	NMF	767.5	6.06%	3.17%	2.75%	31.1	163,613	0.53%	
NXTY	Nexity Financial Corporation	6.81	11.95	5.87	11.0	11.0	0.80	0.81	1.1	NMF	0.00%	0.50%	6.9%	947.2	7.02%	2.56%	1.89%	52.9	830,207	1.57%	
USBI	United Security Bancshares, Inc.	18.93	30.25	15.22	NMF	NMF	1.44	1.52	NMF	8.2%	5.71%	1.16%	9.5%	659.9	12.11%	6.36%	3.67%	115.2	240,600	0.21%	
Alabama Median					11.8	11.8	0.80	1.34	1.5	5.7%	3.47%	0.78%	8.2%		7.70%	3.17%	2.75%		240,600	0.53%	
FLORIDA																					
ATBC	Atlantic BancGroup, Inc.	\$ 16.39	\$ 43.73	\$ 13.53	14.5	14.5	1.08	1.08	1.4	0.7%	0.00%	0.42%	5.9%	\$ 261.4	7.21%	2.99%	2.77%	\$ 20.4	71,215	0.35%	
BOFL	Bank of Florida Corporation	10.05	19.49	8.91	NMF	NMF	0.65	0.96	NA	NMF	0.00%	NMF	NMF	1,310.5	15.18%	3.69%	1.20%	128.4	1,271,777	0.99%	
CCBG	Capital City Bank Group, Inc.	29.00	36.40	24.60	17.5	17.5	1.70	2.57	3.1	14.2%	2.55%	1.22%	10.2%	2,616.3	11.19%	5.15%	1.47%	498.3	5,847,415	1.17%	
CSFL	CenterState Banks of Florida, Inc.	12.80	19.99	11.75	20.3	20.3	1.07	1.38	1.1	4.5%	1.25%	0.58%	4.8%	1,217.4	12.18%	3.95%	0.54%	159.2	937,856	0.59%	
FSTF	First State Financial Corporation	6.97	18.99	5.85	17.4	17.4	0.82	0.82	6.9	NMF	4.59%	NMF	NMF	474.9	10.56%	3.51%	1.22%	41.3	234,959	0.57%	
FPBI	FPB Bancorp, Inc.	8.66	16.67	7.50	NMF	NMF	0.81	0.81	NA	NMF	0.00%	0.05%	0.4%	196.8	11.15%	4.32%	0.80%	17.8	26,110	0.15%	
GFLB	Great Florida Bank	7.77	17.00	6.50	NMF	NMF	0.59	0.59	NA	NMF	0.00%	0.03%	0.4%	1,809.4	9.53%	2.67%	1.68%	101.9	222,572	0.22%	
JAXB	Jacksonville Bancorp, Inc.	22.00	35.59	18.29	13.5	13.5	1.44	1.44	1.0	4.1%	0.00%	0.97%	14.5%	392.0	6.79%	3.51%	0.20%	38.4	189,530	0.49%	
OPHC	OptimumBank Holdings, Inc.	9.00	10.50	5.16	15.8	15.8	1.20	1.20	1.7	3.6%	0.00%	0.82%	9.1%	241.5	9.21%	2.77%	0.19%	26.8	71,865	0.27%	
SBCF	Seacoast Banking Corporation of Florida	10.95	25.60	7.51	21.5	21.5	0.98	1.32	1.2	2.6%	5.84%	0.32%	3.5%	2,419.9	8.86%	3.74%	3.60%	209.3	8,273,437	3.95%	
SAMB	Sun American Bancorp	4.00	12.75	3.08	NMF	NMF	0.43	0.81	NA	NMF	0.00%	NMF	NMF	577.9	16.92%	3.60%	1.63%	42.5	351,660	0.83%	
TIBB	TIB Financial Corp.	8.00	14.90	5.79	NMF	NMF	1.06	1.15	NA	1.3%	3.13%	NMF	NMF	1,444.7	6.66%	3.46%	1.72%	102.3	831,720	0.81%	
Florida Median					17.4	17.4	1.02	1.12	1.4	3.6%	0.00%	0.50%	5.3%		10.05%	3.56%	1.35%		293,309	0.58%	
GEORGIA																					
ABCB	Ameris Bancorp	\$ 16.06	\$ 25.97	\$ 12.30	14.5	14.5	1.14	1.66	1.3	4.9%	3.49%	0.23%	2.5%	\$ 2,112.1	9.06%	4.00%	1.60%	\$ 217.5	4,044,470	1.86%	
APAB	Appalachian Bancshares, Inc.	10.05	19.56	8.00	9.5	9.5	0.72	0.74	0.7	NMF	0.00%	0.47%	6.0%	971.2	7.58%	4.50%	0.71%	53.1	255,320	0.48%	
ASFN	Atlantic Southern Financial Group, Inc.	17.00	36.49	15.83	9.7	9.7	0.79	1.07	NA	0.6%	0.71%	0.83%	7.9%	852.5	10.45%	3.60%	0.72%	70.6	208,080	0.29%	
CCFH	CCF Holding Company	6.49	19.58	5.51	6.0	6.0	0.73	0.73	0.5	NMF	3.08%	0.46%	6.1%	422.8	7.59%	4.06%	6.88%	23.3	36,052	0.15%	
CBAN	Colony Bancorp, Inc.	12.70	21.85	12.51	10.7	10.7	1.09	1.13	1.0	1.0%	3.07%	0.25%	3.6%	1,208.8	6.93%	3.64%	1.72%	91.5	114,173	0.12%	
ALBY	Community Capital Bancshares, Inc.	5.55	11.52	5.50	NMF	NMF	0.63	0.70	NA	NMF	1.44%	NMF	NMF	223.5	12.06%	2.71%	8.47%	17.0	92,102	0.54%	
CSNT	Crescent Banking Company	11.00	22.05	10.49	9.6	9.6	0.86	0.91	1.2	NMF	2.91%	0.76%	10.4%	920.3	7.33%	3.41%	1.34%	57.8	439,945	0.76%	
LION	Fidelity Southern Corporation	8.41	19.30	7.31	11.8	11.8	0.79	NA	1.6	NA	4.28%	0.08%	1.3%	1,686.5	5.93%	3.01%	1.65%	78.8	394,093	0.50%	
GBTB	GB&T Bancshares, Inc.	8.60	18.80	7.81	NMF	NMF	0.56	0.90	NA	NMF	0.00%	NMF	NMF	1,939.0	11.26%	3.37%	7.20%	122.4	2,294,953	1.88%	
HABC	Habersham Bancorp	13.92	23.97	12.51	13.9	13.9	0.72	0.78	2.7	NMF	2.87%	0.05%	0.5%	514.2	10.54%	3.76%	8.20%	39.2	180,542	0.46%	
ITYC	Integrity Bancshares, Inc.	0.50	12.27	0.43	NMF	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	92,988	NA
OFSI	Omni Financial Services, Inc.	1.30	10.52	1.07	2.3	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	102,616	NA
PABK	PAB Bancshares, Inc.	13.75	20.51	11.82	12.2	12.2	1.30	1.38	1.6	3.6%	4.22%	0.55%	6.7%	1,198.7	8.15%	3.64%	1.91%	126.8	429,963	0.34%	
SAVB	Savannah Bancorp, Inc.	17.50	27.41	15.01	13.6	13.6	1.36	1.40	0.7	3.9%	2.86%	0.16%	1.9%	932.5	8.18%	3.75%	2.07%	103.7	199,150	0.19%	
SBKC	Security Bank Corporation	7.95	21.65	6.21	23.4	23.4	0.49	0.86	1.1	NMF	4.40%	NMF	NMF	2,833.1	10.83%	3.49%	3.55%	150.4	4,768,291	3.17%	
WGNB	WGNB Corp.	16.50	31.60	15.00	30.0	30.0	1.25	1.97	2.1	7.0%	5.09%	NMF	NMF	883.7	9.07%	3.71%	8.53%	100.0	73,755	0.07%	
Georgia Median					13.6	18.5	1.27	1.39	1.3	3.9%	4.22%	0.36%	4.3%		8.63%	3.68%	2.81%		199,150	0.27%	



Market Statistics on Selected Financial Institutions

March, 2008

NASDAQ Banks

Company		Pricing			Valuation						Dividend	Profitability		Other				Marketability		
Ticker	Company	3/31/08 Price	52 Week		Price/				PEG Ratio	Core Deposit Premium	Annual Yield%	Latest Quarter Ended		Total Assets	Equity/ Assets	Net Int. Margin	NPAs as % of Lns +OREO	Market Value	Average Weekly	
			High	Low	Earnings LTM	2007	Book Value Stated	Tangible				ROAA	ROAE						Volume Traded	Volume/ Shares Outstand.
KENTUCKY																				
FIFG	1st Independence Financial Group, Inc.	\$ 17.71	\$ 18.45	\$ 9.06	36.9	NA	NA	NA	NA	NA	1.81%	NA	NA	NA	NA	NA	NA	NA	191,002	NA
CZFC	Citizens First Corporation	8.50	14.02	8.25	21.8	21.8	0.56	1.01	2.1	0.1%	1.18%	NMF	NMF	346.4	10.77%	3.71%	1.27%	16.7	69,955	0.42%
CTBI	Community Trust Bancorp, Inc.	29.30	37.98	23.38	12.3	12.3	1.46	1.88	1.5	9.0%	3.96%	1.27%	12.3%	2,902.7	10.38%	4.05%	1.35%	440.8	10,186,585	2.31%
FFKT	Farmers Capital Bank Corporation	23.99	33.50	23.20	11.8	11.8	1.05	1.66	2.1	4.8%	5.50%	0.39%	4.6%	2,068.2	8.15%	3.43%	1.86%	177.2	1,261,274	0.71%
FFKY	First Financial Service Corporation	23.85	29.49	20.50	12.2	12.2	1.51	1.71	1.4	6.7%	3.19%	1.08%	12.9%	872.7	8.42%	3.87%	1.39%	111.2	194,497	0.17%
PBIB	Porter Bancorp, Inc.	18.24	23.80	17.05	9.8	9.8	1.18	1.43	NA	3.7%	4.61%	1.03%	11.9%	1,456.0	8.40%	3.58%	1.22%	143.8	251,530	0.17%
RBCAA	Republic Bancorp, Inc.	18.88	22.42	14.00	15.7	15.7	1.54	1.61	1.7	7.4%	2.56%	0.81%	10.4%	3,165.4	7.86%	3.09%	0.38%	383.2	3,091,034	0.81%
SYBT	S.Y. Bancorp, Inc.	23.24	29.35	20.44	<u>13.9</u>	<u>13.9</u>	<u>2.38</u>	<u>2.39</u>	<u>1.9</u>	<u>16.6%</u>	<u>2.93%</u>	<u>1.72%</u>	<u>18.2%</u>	1,482.2	<u>8.97%</u>	<u>4.02%</u>	<u>0.56%</u>	316.1	<u>5,119,307</u>	<u>1.62%</u>
Kentucky Median					13.1	12.3	1.46	1.66	1.8	6.7%	3.06%	1.06%	12.1%		8.42%	3.71%	1.27%		756,402	0.71%
LOUISIANA																				
IBKC	IBERIABANK Corporation	\$ 44.25	\$ 55.96	\$ 37.44	<u>13.5</u>	<u>13.5</u>	<u>1.13</u>	<u>2.32</u>	<u>0.9</u>	<u>9.2%</u>	<u>3.07%</u>	<u>0.83%</u>	<u>8.2%</u>	\$ 4,917.0	<u>10.13%</u>	<u>3.22%</u>	<u>1.30%</u>	\$ 565.3	<u>16,818,983</u>	<u>2.98%</u>
Louisiana Median					13.5	13.5	1.13	2.32	0.9	9.2%	3.07%	0.83%	8.2%		10.13%	3.22%	1.30%		16,818,983	2.98%
MISSISSIPPI																				
BKBK	Britton & Koontz Capital Corporation	\$ 15.90	\$ 19.67	\$ 15.32	11.2	11.2	0.94	0.96	2.4	-0.6%	4.53%	1.05%	11.0%	\$ 368.3	9.72%	3.68%	0.91%	\$ 33.7	86,735	0.26%
CADE	Cadence Financial Corporation	16.23	20.48	13.88	19.8	19.8	0.99	1.55	3.8	4.8%	6.16%	0.70%	7.2%	1,984.2	9.80%	3.39%	1.06%	193.2	2,416,241	1.25%
CIZN	Citizens Holding Company	19.99	23.00	17.02	14.4	14.4	1.43	1.52	2.7	7.0%	3.80%	0.88%	8.4%	680.9	10.01%	4.36%	0.93%	97.2	122,239	0.13%
FBMS	First Bancshares, Inc.	20.80	26.48	16.67	16.6	16.6	1.71	1.78	0.8	7.0%	1.44%	0.57%	8.0%	496.1	7.31%	3.88%	1.12%	62.2	35,776	0.06%
FMFC	First M & F Corporation	14.50	19.81	13.50	9.1	9.1	0.94	1.32	1.2	2.5%	3.59%	0.88%	10.2%	1,653.8	8.47%	3.86%	1.04%	131.5	192,633	0.15%
PFBX	Peoples Financial Corporation	11.71	25.95	18.20	5.8	5.8	0.60	0.60	0.7	-7.5%	4.61%	1.25%	11.2%	927.4	11.49%	3.51%	NA	63.5	184,667	0.29%
RNST	Renasant Corporation	22.50	25.64	16.96	<u>13.7</u>	<u>13.7</u>	<u>1.17</u>	<u>2.32</u>	<u>1.0</u>	<u>10.5%</u>	<u>3.02%</u>	<u>0.97%</u>	<u>8.8%</u>	3,612.3	<u>11.05%</u>	<u>3.51%</u>	<u>0.89%</u>	468.9	<u>10,201,950</u>	<u>2.18%</u>
Mississippi Median					13.7	13.7	0.99	1.52	1.2	4.8%	3.80%	0.88%	8.8%		9.80%	3.68%	0.99%		184,667	0.26%
NORTH CAROLINA																				
ACBA	American Community Bancshares, Inc.	\$ 8.93	\$ 13.00	\$ 7.09	12.4	12.4	1.07	1.33	2.2	3.6%	2.24%	0.89%	8.3%	\$ 505.6	10.69%	4.04%	0.44%	\$ 58.1	389,884	0.67%
GRAN	Bank of Granite Corporation	10.98	18.28	9.62	NMF	NMF	1.47	1.62	NA	6.7%	4.74%	0.64%	6.7%	1,219.1	9.45%	4.56%	4.04%	169.5	2,585,680	1.53%
BCAR	Bank of the Carolinas Corporation	9.04	13.95	8.51	18.1	18.1	0.88	0.89	NA	-1.0%	2.21%	NMF	NMF	506.0	7.95%	3.16%	0.77%	35.4	98,852	0.28%
BNCN	BNC Bancorp	14.06	19.61	13.09	13.4	13.4	1.18	1.69	0.5	4.9%	1.42%	0.56%	7.7%	1,130.1	7.64%	3.38%	0.65%	102.0	0	0.00%
CAPE	Cape Fear Bank Corporation	10.00	11.33	8.50	28.6	28.6	1.32	1.32	NA	2.4%	0.00%	0.05%	0.7%	464.3	6.14%	2.74%	2.24%	37.7	238,200	0.63%
CBKN	Capital Bank Corporation	10.25	17.94	8.60	15.1	15.1	0.70	1.13	1.9	1.2%	3.12%	0.01%	0.1%	1,517.6	10.83%	3.41%	0.69%	114.5	553,039	0.48%
CLBH	Carolina Bank Holdings Inc.	11.00	14.25	9.73	12.4	12.4	1.23	1.23	1.1	1.6%	0.00%	0.57%	9.5%	500.1	5.93%	3.05%	1.10%	36.5	109,560	0.30%
CART	Carolina Trust Bank	13.22	16.50	10.66	23.2	23.2	1.39	1.42	NA	6.3%	0.00%	0.55%	4.4%	136.9	12.07%	4.58%	0.05%	23.0	38,140	0.17%
COOP	Cooperative Bankshares, Inc.	10.88	17.93	10.11	8.9	8.9	1.09	1.20	0.8	1.7%	1.84%	0.78%	11.1%	926.8	7.03%	3.26%	0.97%	71.3	251,165	0.35%
CRFN	Crescent Financial Corporation	8.31	13.05	7.50	12.8	12.8	0.85	1.29	0.5	2.9%	0.00%	0.86%	7.8%	835.5	10.97%	3.64%	0.44%	78.2	340,419	0.44%
ECBE	ECB Bancorp, Inc.	25.00	34.26	21.00	15.2	15.2	1.09	1.09	1.1	1.2%	2.92%	0.80%	7.7%	643.9	10.38%	3.78%	0.12%	73.0	276,625	0.38%
FBNC	First Bancorp	19.93	21.67	16.40	13.2	13.2	1.65	2.33	2.8	8.9%	3.81%	1.05%	13.1%	2,317.2	7.51%	4.02%	0.57%	286.6	3,296,721	1.15%
FCTR	First Charter Corporation	26.71	30.93	17.78	22.6	22.6	1.99	2.42	2.5	17.0%	2.92%	0.74%	7.7%	4,862.4	9.63%	3.26%	1.10%	934.3	33,472,705	3.58%
FSBK	First South Bancorp, Inc.	22.50	31.25	18.17	13.2	13.2	2.57	2.70	1.2	18.3%	3.56%	1.81%	19.2%	909.3	9.46%	4.78%	1.18%	220.7	1,951,200	0.88%
FNBN	FNB United Corp.	10.55	17.07	10.50	9.7	9.7	0.56	1.14	1.1	1.0%	5.69%	0.26%	2.3%	1,906.5	11.34%	3.86%	1.30%	120.6	438,669	0.36%
NBNC	NewBridge Bancorp	8.75	15.00	8.00	NMF	NMF	0.71	0.96	NA	-0.3%	7.77%	NMF	NMF	2,057.4	9.39%	4.03%	1.15%	137.3	724,719	0.53%
NCBC	New Century Bancorp, Inc.	8.50	14.62	7.30	35.4	35.4	0.94	1.11	2.1	1.2%	0.00%	0.58%	5.7%	591.0	10.35%	3.65%	1.25%	57.2	245,310	0.43%
BKOR	Oak Ridge Financial Services, Inc.	9.60	12.20	9.00	17.5	17.5	0.97	0.97	NA	-0.2%	0.00%	0.64%	9.1%	262.2	6.74%	3.44%	0.00%	17.2	36,672	0.21%
PEBK	Peoples Bancorp of North Carolina, Inc.	13.30	21.15	12.20	8.1	8.1	1.07	1.07	0.7	0.7%	3.61%	0.73%	9.2%	907.3	7.73%	3.99%	1.17%	74.8	271,520	0.36%
SCMF	Southern Community Financial Corp.	7.16	10.20	6.25	16.7	16.7	0.88	1.37	7.8	3.2%	2.23%	0.49%	5.4%	1,569.2	9.07%	3.17%	0.24%	124.6	671,322	0.54%
WBNC	Waccamaw Bankshares, Inc.	9.50	15.25	8.95	13.2	13.2	1.48	1.64	0.8	5.3%	0.00%	0.59%	8.2%	508.4	6.89%	3.25%	0.52%	51.6	88,255	0.17%
YAVV	Yadkin Valley Financial Corporation	12.65	19.49	12.46	<u>9.2</u>	<u>9.2</u>	<u>1.00</u>	<u>1.39</u>	<u>NA</u>	<u>3.9%</u>	<u>4.11%</u>	<u>1.05%</u>	<u>9.2%</u>	1,211.1	<u>11.00%</u>	<u>4.06%</u>	<u>0.27%</u>	133.6	<u>562,482</u>	<u>0.42%</u>
North Carolina Median					13.3	13.3	1.08	1.31	1.1	2.7%	2.24%	0.64%	7.8%		9.42%	3.65%	0.73%		308,522	0.42%



Market Statistics on Selected Financial Institutions

March, 2008

NASDAQ Banks

Company		Pricing			Valuation						Dividend	Profitability		Other				Marketability		
Ticker	Company	3/31/08	52 Week		Price/		PEG	Core	Annual	Latest Quarter		Total	Equity/	Net Int.	NPA's as	Market	Average Weekly			
		Price	High	Low	Earnings	Book Value				Ratio	Deposit						Yield%	ROAA	ROAE	Assets
					LTM	2007	Stated	Tangible	Premium						+OREO		Traded	Outstand.		
SOUTH CAROLINA																				
BKSC	Bank of South Carolina Corporation	\$ 15.00	\$ 16.50	\$ 13.01	15.6	15.6	2.31	2.31	2.0	17.0%	4.27%	1.59%	14.1%	\$ 225.2	11.41%	5.33%	0.49%	\$ 59.3	105,075	0.18%
BFNB	Beach First National Bancshares, Inc.	13.26	23.70	12.01	11.2	11.2	1.22	1.22	0.4	2.5%	0.00%	0.51%	5.7%	606.0	8.68%	3.97%	0.57%	64.2	355,633	0.55%
CPBK	Community Capital Corp.	15.69	19.90	14.03	10.1	10.1	1.07	1.26	1.8	2.7%	3.82%	0.94%	11.5%	800.6	8.10%	3.59%	0.40%	69.1	172,668	0.25%
FCCO	First Community Corporation	14.80	17.85	12.00	12.2	12.2	0.74	1.39	3.6	3.3%	2.16%	0.84%	7.4%	565.6	11.31%	3.23%	0.24%	47.5	156,288	0.33%
FNSC	First National Bancshares, Inc.	10.55	18.73	8.85	12.6	12.6	1.24	1.24	2.1	1.6%	0.00%	0.78%	9.7%	586.5	8.11%	3.29%	2.88%	39.3	90,836	0.23%
PCBS	Provident Community Bancshares, Inc.	17.75	21.25	16.35	14.9	14.9	1.17	1.32	NA	2.9%	2.59%	0.21%	3.2%	407.6	6.70%	2.74%	1.47%	31.9	56,445	0.18%
SCBT	SCBT Financial Corporation	33.80	38.00	26.96	14.6	14.6	1.60	2.30	1.0	10.1%	2.01%	0.86%	10.9%	2,597.2	8.28%	3.90%	0.28%	343.4	3,750,786	1.09%
SOCB	Southcoast Financial Corporation	14.65	21.14	12.48	23.3	23.3	1.17	1.17	2.0	3.1%	0.00%	0.59%	4.6%	500.9	12.53%	3.39%	0.29%	73.4	761,507	1.04%
SFST	Southern First Bancshares, Inc.	15.10	21.86	12.90	14.2	14.2	1.16	1.16	1.4	1.5%	0.00%	0.50%	8.2%	628.1	6.09%	2.93%	0.92%	44.5	141,034	0.32%
TDBK	Tidelands Bancshares Inc.	9.99	14.43	8.50	<u>NMF</u>	<u>NMF</u>	<u>1.04</u>	<u>1.04</u>	<u>NA</u>	<u>0.5%</u>	<u>0.00%</u>	<u>0.19%</u>	<u>2.3%</u>	512.3	<u>8.00%</u>	<u>2.88%</u>	<u>0.10%</u>	42.7	<u>303,946</u>	<u>0.71%</u>
	South Carolina Median				14.2	14.2	1.17	1.25	1.9	2.8%	1.01%	0.69%	7.8%		8.20%	3.34%	0.45%		164,478	0.32%
TENNESSEE																				
CNLA	Community National Bank of the Lakeway Area	\$ 8.00	12.93	6.25	13.6	13.6	0.93	0.93	NA	NMF	0.00%	2.69%	18.1%	\$ 106.5	15.33%	3.74%	0.68%	15.1	25,520	0.17%
FSGI	First Security Group, Inc.	9.08	11.74	7.06	13.8	13.8	1.03	1.30	NA	3.9%	2.20%	1.03%	8.4%	1,212.0	12.19%	4.64%	0.80%	152.3	954,944	0.63%
GRNB	Greene Bankshares, Inc.	17.69	38.63	15.32	8.5	8.5	0.71	1.39	0.4	3.2%	2.94%	0.38%	3.4%	2,947.7	10.94%	3.95%	1.56%	228.7	7,195,231	3.15%
PNFP	Pinnacle Financial Partners, Inc.	25.60	31.48	20.82	19.1	19.1	1.22	2.77	0.4	12.5%	0.00%	0.89%	8.1%	3,794.2	12.30%	3.46%	0.77%	570.0	9,258,368	1.62%
TNCC	Tennessee Commerce Bancorp Inc.	16.68	30.47	13.72	<u>11.8</u>	<u>11.8</u>	<u>1.25</u>	<u>1.25</u>	<u>NA</u>	<u>1.9%</u>	<u>0.00%</u>	<u>0.96%</u>	<u>13.7%</u>	900.0	<u>7.01%</u>	<u>3.70%</u>	<u>NA</u>	78.8	<u>621,497</u>	<u>0.79%</u>
	Tennessee Median				13.6	13.6	1.03	1.30	0.4	3.6%	0.00%	0.96%	8.4%		12.19%	3.74%	0.79%		954,944	0.79%



Market Statistics on Selected Financial Institutions

March, 2008

NASDAQ Banks

Company		Pricing			Valuation						Dividend	Profitability		Other				Marketability		
Ticker	Company	3/31/08 Price	52 Week		Price/Earnings		Book Value		PEG Ratio	Core Deposit Premium	Annual Yield%	Latest Quarter Ended		Total Assets	Equity/Assets	Net Int. Margin	NPAs as % of Lns +OREO	Market Value	Average Weekly	
			High	Low	LTM	2007	Stated	Tangible				ROAA	ROAE						Volume Traded	Volume/Shares Outstand.
VIRGINIA																				
ANCX	Access National Corporation	\$ 7.13	\$ 9.59	\$ 5.11	23.0	23.0	1.33	NA	1.3	NA	0.56%	0.40%	4.1%	\$ 622.4	9.31%	3.31%	0.52%	\$ 77.3	792,286	1.03%
ABVA	Alliance Bankshares Corporation	5.23	15.94	4.95	NMF	NMF	0.58	0.68	NA	NMF	0.00%	NMF	NMF	541.3	8.45%	2.81%	5.28%	26.7	407,992	1.53%
AMNB	American National Bankshares Inc.	21.26	23.08	18.20	11.4	11.4	1.28	1.70	1.3	9.2%	4.33%	1.44%	11.1%	772.3	13.14%	4.31%	0.59%	130.1	245,659	0.19%
BOMK	Bank of McKenney	9.35	11.31	7.59	14.0	14.0	1.00	1.00	2.5	0.0%	2.89%	0.79%	6.9%	161.2	11.21%	4.03%	NA	18.0	67,601	0.38%
BOVA	Bank of Virginia	6.18	8.59	5.30	36.4	36.4	1.04	1.04	5.9	0.5%	0.00%	0.21%	2.1%	184.0	9.78%	3.41%	0.00%	18.7	125,825	0.67%
BSXT	BOE Financial Services of VA	29.92	40.00	23.50	13.9	13.9	1.20	1.22	2.3	2.7%	2.94%	0.80%	8.0%	302.4	9.96%	3.67%	0.04%	36.3	133,593	0.37%
CFFI	C&F Financial Corporation	27.60	45.00	25.00	10.3	10.3	1.28	1.53	3.2	5.5%	4.49%	0.88%	10.6%	785.6	8.30%	6.09%	0.41%	83.3	212,244	0.25%
CFNL	Cardinal Financial Corporation	8.87	10.49	6.51	NMF	NMF	1.35	1.50	NA	6.6%	0.45%	0.34%	3.5%	1,690.0	9.44%	2.64%	0.00%	214.7	4,167,037	1.94%
CVBK	Central Virginia Bankshares, Inc.	17.60	26.14	17.00	10.9	10.9	1.17	1.17	2.4	1.8%	4.09%	0.85%	10.7%	485.2	7.60%	3.52%	0.88%	43.1	153,560	0.36%
CWBS	Commonwealth Bankshares, Incorporated	17.00	22.69	15.07	10.6	10.6	1.04	1.04	0.6	0.8%	1.88%	1.32%	9.7%	843.1	13.45%	4.39%	0.39%	117.6	539,325	0.46%
EVBS	Eastern Virginia Bankshares, Inc.	17.97	23.08	15.90	12.4	12.4	1.17	1.26	1.6	3.3%	3.56%	0.90%	9.2%	926.7	9.79%	3.98%	0.35%	106.9	354,458	0.33%
FBSS	Fauquier Bankshares, Inc.	18.00	26.27	15.30	12.9	12.9	1.52	1.52	1.6	5.4%	4.44%	1.06%	12.5%	489.9	8.54%	4.22%	0.51%	63.7	153,360	0.24%
FCVA	First Capital Bancorp, Inc.	13.36	17.50	11.00	18.8	18.8	1.14	1.14	NA	1.9%	0.00%	0.64%	6.1%	351.9	9.91%	3.69%	0.01%	39.7	135,136	0.34%
FCBC	First Community Bancshares, Inc.	36.42	38.85	25.40	13.9	13.9	1.86	2.74	2.2	18.4%	3.08%	1.44%	14.1%	2,149.8	10.10%	3.78%	0.30%	403.2	5,494,503	1.36%
GBTS	Gateway Financial Holdings, Inc.	10.60	16.25	9.26	11.9	11.9	0.94	1.48	1.0	3.1%	3.02%	0.51%	6.2%	1,868.2	8.80%	3.43%	0.26%	133.1	1,435,399	1.08%
HMPR	Hampton Roads Bankshares, Inc.	12.25	15.25	9.50	18.8	18.8	1.72	1.72	1.9	12.2%	3.59%	1.25%	9.4%	563.8	13.06%	4.72%	0.38%	126.4	257,311	0.20%
MBRG	Middleburg Financial Corporation	24.17	34.00	19.25	36.1	36.1	1.40	1.50	4.1	6.2%	3.14%	NMF	NMF	841.4	9.26%	3.65%	1.03%	109.4	408,594	0.37%
MBVA	Millennium Bankshares Corporation	5.43	10.19	4.91	NMF	NMF	1.24	1.24	NA	3.2%	0.00%	NMF	NMF	518.9	7.53%	1.64%	5.63%	48.4	423,133	0.87%
MNRK	Monarch Financial Holdings, Inc.	9.99	16.69	9.10	15.9	15.9	1.32	1.39	NA	3.5%	0.00%	0.96%	12.6%	503.2	7.26%	4.13%	0.02%	48.2	242,158	0.50%
NKSH	National Bankshares, Incorporated	17.99	24.59	16.00	9.9	9.9	1.19	1.39	1.5	4.5%	4.34%	1.47%	12.4%	887.6	11.81%	3.99%	0.27%	125.1	281,723	0.23%
OPOF	Old Point Financial Corporation	19.15	22.38	16.43	12.0	12.0	1.18	1.18	2.1	2.4%	3.34%	0.99%	10.4%	822.6	9.69%	3.43%	0.42%	94.0	285,239	0.30%
RCBK	River City Bank	9.25	10.50	6.07	NMF	NMF	1.08	1.08	NA	1.1%	0.00%	1.19%	11.3%	121.9	12.71%	3.33%	NA	16.7	54,945	0.33%
SHBK	Shore Financial Corporation	19.33	19.50	11.33	17.9	17.9	1.74	1.77	2.3	10.7%	1.66%	1.19%	11.3%	266.7	10.40%	3.67%	0.36%	48.3	241,238	0.50%
SONA	Southern National Bancorp of VA	8.50	14.99	8.12	34.0	34.0	0.83	1.02	NA	0.4%	0.00%	0.16%	0.9%	377.3	18.36%	3.47%	1.52%	57.8	132,260	0.23%
STEL	StellarOne Corporation	16.91	26.32	14.75	10.8	10.8	1.12	1.25	1.3	3.2%	3.78%	1.05%	10.3%	1,594.8	10.21%	4.01%	0.56%	182.6	2,168,961	1.19%
SUFB	SuffolkFirst Bank	7.00	10.00	6.50	25.9	25.9	0.95	0.95	5.8	NMF	0.00%	0.37%	3.9%	179.4	9.32%	2.77%	0.00%	15.9	33,670	0.21%
TOWN	TowneBank	14.69	21.99	13.90	16.0	16.0	1.38	1.88	1.9	9.0%	2.18%	0.94%	9.3%	2,501.1	10.27%	3.78%	0.12%	354.1	694,984	0.20%
UBSH	Union Bankshares Corporation	19.37	26.63	15.84	13.2	13.2	1.22	1.80	1.6	7.0%	3.82%	0.64%	6.9%	2,301.4	9.22%	3.92%	0.57%	260.3	3,058,523	1.17%
VYFC	Valley Financial Corporation	9.00	13.47	7.01	13.2	13.2	1.02	1.02	1.6	0.1%	1.56%	0.62%	9.2%	601.0	6.78%	2.86%	1.53%	41.3	78,120	0.19%
VBFC	Village Bank and Trust Financial Corp.	10.99	17.49	9.25	29.7	29.7	1.05	1.08	4.2	0.6%	0.00%	0.22%	3.1%	393.3	6.84%	3.64%	0.86%	28.3	34,509	0.12%
VCBI	Virginia Commerce Bancorp, Inc.	11.48	20.32	9.06	11.0	11.0	1.63	1.63	0.5	5.7%	0.00%	0.98%	13.5%	2,339.7	7.23%	3.54%	0.20%	275.8	6,855,971	2.49%
Virginia Median					13.9	13.9	1.19	1.26	1.9	3.3%	2.18%	0.89%	9.4%		9.69%	3.67%	0.39%		257,311	0.37%
WEST VIRGINIA																				
CHCO	City Holding Company	\$ 39.90	\$ 42.35	\$ 30.50	13.3	13.3	2.20	2.74	1.1	20.6%	3.41%	2.05%	17.3%	\$ 2,482.8	11.84%	4.35%	1.16%	\$ 646.7	15,501,350	2.40%
PFBI	Premier Financial Bancorp, Inc.	11.71	16.50	11.01	8.7	8.7	0.91	1.19	0.9	2.2%	3.42%	1.27%	10.5%	549.3	12.27%	4.42%	1.38%	61.3	226,764	0.37%
SMMF	Summit Financial Group, Inc.	14.20	21.20	13.50	16.1	16.1	1.18	1.33	1.7	3.1%	2.39%	NMF	NMF	1,435.5	6.23%	3.27%	0.47%	105.2	161,880	0.15%
WSBC	WesBanco, Inc.	24.71	31.97	17.51	11.8	11.8	1.13	2.16	1.6	9.0%	4.53%	0.96%	9.2%	5,384.3	10.78%	3.42%	0.63%	656.0	12,756,290	1.94%
West Virginia Median					12.5	12.5	1.15	1.74	1.4	6.1%	3.41%	1.27%	10.5%		11.31%	3.89%	0.90%		6,491,527	1.16%
Southeastern Nasdaq Banks Median					13.5	13.5	1.13	1.30	1.6	3.3%	2.59%	0.80%	8.3%		9.45%	3.64%	0.89%		255,320	0.43%



Market Statistics on Selected Financial Institutions

March, 2008

OTC-BB Banks

Company		Pricing			Valuation					Dividend	Profitability		Other				Marketability				
Ticker	Company	3/31/08 Price	52 Week High	Low	Price/Earnings		Book Value	Tangible	PEG Ratio	Core Deposit Premium	Annual Yield %	Quarter Ended ROAA	ROAE	Total Assets	Equity/Assets	Net Int. Margin	NPA's as % of Lns + OREO	Market Value	Average Weekly Dollar Volume Traded	Volume/Shares Outstand.	
ALABAMA																					
ATFS	Altrust Financial Services, Inc.	\$ 18.00	\$ 18.00	\$ 10.50	17.1	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	1,530	NA	
PCLB	Pinnacle Bancshares, Inc.	11.10	15.49	9.00	14.8	14.8	0.78	0.79	3.8	NMF	3.96%	0.10%	1.1%	235.9	8.87%	3.13%	NA	16.2	126,096	0.78%	
UBAB	United Bancorporation of Alabama, Inc.	14.00	17.25	13.75	30.4	30.4	0.99	1.02	NA	0.1%	2.00%	NMF	NMF	457.3	6.98%	3.15%	4.36%	31.5	3,360	0.01%	
Alabama Median					20.8	22.6	0.88	0.90	3.8	0.1%	1.99%	0.10%	1.1%		7.93%	3.14%	4.36%		43,662	0.39%	
FLORIDA																					
BCBF	Beach Community Bancshares, Inc.	\$ 15.50	\$ 38.00	\$ 14.00	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	20,538	NA	
CEFB	Central Florida State Bank	13.75	15.75	13.00	38.2	38.2	1.20	1.20	9.2	2.9%	0.00%	0.55%	4.7%	131.4	11.97%	3.12%	0.19%	19.0	38,500	0.20%	
FLCM	Florida Community Banks, Inc.	18.05	40.00	18.00	13.3	13.3	1.45	1.45	NA	5.9%	5.18%	NMF	NMF	942.7	10.42%	3.26%	14.75%	142.8	60,468	0.04%	
FBBF	Freedom Bank	4.10	12.95	3.00	NMF	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	54,284	NA	
HZNB	Horizon Bancorporation, Inc.	11.40	14.45	10.10	15.0	15.0	1.55	2.10	NA	7.3%	0.96%	0.81%	11.6%	194.8	6.75%	3.48%	2.05%	20.4	116,166	0.57%	
IBFL	Independent BancShares, Inc.	17.45	23.25	16.25	28.6	28.6	1.25	1.41	NA	3.4%	0.00%	0.37%	4.7%	215.7	7.98%	3.29%	0.49%	21.6	14,920	0.07%	
MCBN	Marco Community Bancorp, Inc.	7.75	18.75	6.75	NMF	NMF	1.39	1.39	NA	5.7%	0.00%	NMF	NMF	149.5	15.26%	3.11%	11.90%	25.0	58,939	0.24%	
NCBF	Nature Coast Bank	9.05	12.95	9.05	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	13,666	NA	
OHBK	Old Harbor Bank	12.00	16.25	11.50	NMF	NMF	1.02	1.08	NA	0.9%	0.00%	NMF	NMF	216.7	10.76%	2.86%	5.00%	23.9	100,500	0.42%	
SSHC	SouthShore Community Bank	8.25	10.75	7.30	NMF	NA	NA	0.01	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	1,815	NA	
SGBK	Stonegate Bank	11.50	16.50	10.50	NMF	NMF	1.10	1.20	NA	4.6%	0.00%	NMF	NMF	255.8	16.29%	3.76%	NA	46.0	92,518	0.20%	
Florida Median					21.8	21.8	1.25	1.30	9.2	4.6%	0.00%	0.55%	4.7%		10.8%	3.26%	3.53%		56,611	0.20%	
GEORGIA																					
CPTY	Capital City Bancshares, Inc.	\$ 6.50	\$ 7.00	\$ 5.50	8.0	8.0	0.80	0.80	NA	NMF	1.54%	0.23%	3.4%	\$ 273.0	6.87%	3.91%	2.39%	\$ 14.2	NA	NA	
CHKJ	Cherokee Banking Company	19.50	27.25	15.00	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	21.5	19,695	0.09%
CZBS	Citizens Bancshares Corporation	8.99	11.00	8.10	6.6	6.6	0.57	0.58	0.8	NMF	2.11%	1.16%	12.1%	338.4	9.79%	4.70%	3.19%	18.8	28,948	0.15%	
FCGA	First Commerce Community Bankshares, Inc.	18.50	27.50	18.50	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	29.4	1,203	0.00%
FCWT	First Coweta Bank	5.95	9.85	5.01	27.0	27.0	1.09	1.09	NA	0.9%	0.00%	0.58%	6.8%	179.4	8.42%	3.91%	2.83%	16.5	11,335	0.07%	
FBFS	Firstbank Financial Services, Inc.	1.51	14.00	1.51	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	4.1	31,853	0.78%
GABA	Georgia Bancshares, Inc.	10.50	18.75	10.00	16.7	16.7	1.15	1.15	1.9	1.5%	3.81%	NMF	NMF	362.5	8.20%	3.88%	NA	31.6	15,173	0.05%	
GECR	Georgia-Carolina Bancshares, Inc.	9.10	14.00	8.05	11.0	11.0	0.86	0.86	1.0	NMF	0.00%	0.31%	3.8%	447.9	8.03%	2.91%	3.32%	30.9	48,367	0.16%	
NWCB	Newnan Coweta Bancshares, Inc.	15.50	38.00	13.00	13.7	13.7	0.80	0.80	0.9	NMF	1.16%	NMF	NMF	238.0	8.24%	2.94%	15.02%	15.6	15,268	0.10%	
PCBN	Piedmont Community Bank Group, Inc.	9.00	15.50	8.50	22.5	22.5	0.85	0.85	NA	NMF	0.00%	0.29%	3.5%	213.0	8.06%	3.08%	0.21%	14.7	23,940	0.16%	
SCSG	SouthCrest Financial Group, Inc.	16.50	25.50	14.51	10.3	10.3	0.90	1.22	NA	2.3%	3.15%	0.94%	8.1%	606.0	11.83%	4.26%	0.50%	64.9	39,930	0.06%	
SBFC	Southeastern Bank Financial Corporation	27.75	40.00	26.00	13.0	13.0	1.68	1.68	NA	6.4%	1.87%	0.89%	12.2%	1,213.0	7.40%	3.59%	0.62%	150.5	49,811	0.03%	
SEBC	Southeastern Banking Corporation	20.50	29.00	19.75	NA	NA	NA	NA	NA	NA	4.88%	NA	NA	NA	NA	NA	NA	NA	65.2	36,490	0.06%
SNCB	Southern Community Bancshares, Inc.	4.05	19.85	3.10	8.3	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	21,303	NA
Georgia Median					13.0	13.3	0.88	0.98	0.9	1.9%	0.00%	0.74%	7.4%		8.22%	3.74%	2.83%		23,940	0.08%	
KENTUCKY																					
BKYF	Bank of Kentucky Financial Corporation	\$ 22.25	\$ 26.50	\$ 20.10	11.5	11.5	1.35	1.70	1.2	4.9%	2.34%	1.02%	13.4%	\$ 1,232.7	7.58%	3.50%	1.10%	\$ 126.5	222,500	0.18%	
CZNL	Citizens National Corporation	41.00	41.00	35.50	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	3,690	NA
KTYB	Kentucky Bancshares, Inc.	29.50	34.50	28.75	12.8	12.8	1.43	1.91	1.8	8.3%	3.80%	0.92%	9.9%	630.9	9.33%	3.35%	1.70%	84.0	52,658	0.06%	
Kentucky Median					12.2	12.2	1.39	1.81	1.5	6.6%	2.34%	0.97%	11.6%		8.46%	3.43%	1.40%		52,658	0.12%	
LOUISIANA																					
ABNC	American Bancorp, Inc.	\$ 139.20	NA	NA	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
MBKL	Metairie Bank & Trust Company	27.00	37.00	27.00	NA	NA	NA	NA	NA	NA	3.70%	NA	NA	NA	NA	NA	NA	NA	NA	7,965	NA
Louisiana Median					NA	NA	NA	NA	NA	NA	1.85%	NA	NA		NA	NA	NA		3,983	NA	



Market Statistics on Selected Financial Institutions

March, 2008

OTC-BB Banks

Company		Pricing			Valuation					Dividend	Profitability		Other				Marketability				
Ticker	Company	3/31/08 Price	52 Week		Price/Earnings		Book Value Stated	Tangible	PEG Ratio	Core Deposit Premium	Annual Yield %	Quarter Ended ROAA	ROAE	Total Assets	Equity/Assets	Net Int. Margin	NPAs as % of Lns + OREO	Market Value	Average Weekly		
			High	Low	LTM	2007													Dollar Volume Traded	Volume/Shares Outstand.	
NORTH CAROLINA																					
ABTN	Alliance Bank & Trust Company	\$ 8.00	\$ 11.50	\$ 6.75	25.0	25.0	0.88	0.88	NA	NMF	0.00%	0.48%	2.9%	\$ 147.2	16.62%	3.71%	1.40%	\$ 21.4	30,120	0.14%	
BONC	Bank of Commerce	9.25	12.50	9.00	NA	NA	0.96	0.96	NA	NMF	0.00%	0.33%	1.8%	88.8	17.32%	4.12%	0.00%	14.8	43,475	0.29%	
NCFT	First Trust Bank	12.31	18.00	11.40	13.0	13.0	1.47	1.47	0.6	5.6%	0.00%	1.17%	13.1%	411.4	9.02%	3.67%	0.00%	54.5	132,886	0.24%	
FOFN	Four Oaks Fincorp, Inc.	14.75	23.41	11.00	16.2	16.2	1.66	1.66	1.3	6.8%	2.17%	0.78%	9.8%	708.3	7.71%	3.84%	0.54%	90.9	78,028	0.09%	
LTLB	Little Bank, Incorporated	18.50	23.25	17.00	17.3	17.3	1.87	1.87	1.7	8.5%	0.86%	0.93%	11.6%	282.1	7.96%	3.31%	0.40%	42.1	11,378	0.03%	
MFBP	M&F Bancorp, Inc.	6.25	10.75	4.56	11.4	11.4	0.48	0.48	3.9	NMF	3.20%	NMF	NMF	222.2	9.97%	4.04%	1.28%	10.5	9,344	0.09%	
MCFI	MidCarolina Financial Corporation	11.00	15.00	9.00	12.0	12.0	1.79	1.79	0.7	6.0%	0.00%	1.38%	19.9%	467.2	7.10%	3.02%	0.26%	50.8	35,255	0.07%	
MOBT	Mountaint 1st Bank & Trust	12.50	23.47	11.55	18.9	18.9	1.35	1.35	0.8	3.1%	0.80%	0.52%	6.8%	606.5	7.62%	3.91%	0.26%	62.5	109,750	0.18%	
NSBC	North State Bancorp	11.00	21.75	9.00	26.2	26.2	2.43	2.43	1.7	9.9%	0.00%	0.47%	7.9%	547.5	5.76%	3.67%	0.66%	76.7	53,460	0.07%	
PSTB	Park Sterling Bank	13.00	18.00	12.00	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	25,415	NA
PKWY	Parkway Bank	8.90	12.50	8.10	15.6	15.6	0.87	0.87	2.0	NMF	0.00%	0.34%	2.6%	109.9	13.18%	3.54%	NA	12.6	14,774	0.12%	
PTOK	Patriot State Bank	11.50	12.00	9.05	NMF	NMF	1.11	1.11	NA	5.1%	0.00%	NMF	NMF	58.3	31.37%	4.07%	0.00%	20.3	NA	NA	
SNBN	Sound Banking Company	12.25	18.50	11.30	15.5	15.5	1.10	1.10	NA	0.9%	0.00%	0.28%	3.6%	113.6	8.09%	3.78%	0.00%	9.8	11,454	0.12%	
SSFC	South Street Financial Corp.	6.30	8.50	6.30	NA	NA	NA	NA	NA	NA	6.35%	NA	NA	NA	NA	NA	NA	NA	17.4	45,171	0.26%
SRYB	Surrey Bancorp	10.25	15.50	9.50	13.1	13.1	1.59	1.60	0.9	7.1%	0.00%	1.08%	9.9%	211.0	10.89%	4.18%	0.26%	32.4	30,955	0.10%	
TCMB	TriStone Community Bank	7.50	12.50	7.00	NMF	NMF	0.78	0.78	NA	NMF	0.00%	0.02%	0.2%	105.0	13.73%	3.85%	0.00%	11.3	17,250	0.15%	
UWHR	Uwharrie Capital Corp.	4.35	6.07	4.30	10.9	10.9	1.02	1.05	NA	0.5%	0.00%	0.81%	10.4%	411.9	7.66%	4.15%	0.60%	32.3	16,443	0.05%	
WFSC	Weststar Financial Services Corporation	10.58	15.00	9.25	<u>11.9</u>	<u>11.9</u>	<u>1.48</u>	<u>1.48</u>	<u>0.8</u>	<u>4.8%</u>	<u>0.00%</u>	<u>1.14%</u>	<u>13.1%</u>	174.3	<u>8.71%</u>	<u>5.49%</u>	<u>0.21%</u>	22.4	<u>38,723</u>	<u>0.17%</u>	
North Carolina Median					14.3	14.3	1.35	1.35	1.1	5.6%	0.00%	0.78%	9.8%		8.71%	3.85%	0.26%		33,105	0.12%	
SOUTH CAROLINA																					
ATBA	Atlantic Bancshares, Inc.	\$ 7.00	\$ 11.50	\$ 7.00	-15.6	-15.6	0.88	0.88	NA	NMF	0.00%	NMF	NMF	\$ 82.6	12.08%	3.45%	0.80%	\$ 8.8	NA	NA	
BGVF	BankGreenville Financial Corporation	7.00	10.00	6.50	NMF	NMF	0.85	0.85	NA	NMF	0.00%	NMF	NMF	58.6	16.53%	3.39%	0.00%	8.3	17,640	0.21%	
CRLN	Carolinian Alliance Bank	15.00	17.25	12.50	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
CBCO	Coastal Banking Company, Inc.	13.70	21.43	12.30	14.1	14.1	0.75	0.98	0.5	NMF	0.00%	0.72%	6.8%	431.6	10.83%	2.60%	0.78%	35.2	137,891	0.39%	
CFOK	Community First Bancorporation	17.00	17.73	12.05	17.7	17.7	1.49	1.49	1.4	5.2%	0.00%	0.68%	7.2%	402.1	9.43%	2.87%	0.27%	56.5	39,355	0.07%	
CBSO	CommunitySouth Bancshares, Inc.	8.50	15.90	7.30	27.4	27.4	1.27	1.27	NA	2.6%	0.00%	0.48%	5.6%	377.9	8.33%	3.14%	0.01%	39.9	30,558	0.08%	
CTOT	Cornerstone Bancorp	13.80	16.59	11.25	17.3	17.3	1.40	1.40	NA	7.0%	0.00%	1.03%	7.4%	140.5	13.94%	4.55%	0.33%	27.4	9,039	0.03%	
FCBN	First Citizens Bancorporation of South Carolina	595.00	700.00	540.00	9.5	9.5	1.05	1.43	0.8	3.1%	0.24%	0.82%	10.3%	6,079.2	8.01%	3.94%	0.28%	506.5	273,700	0.05%	
FSRL	First Reliance Bancshares, Inc.	10.10	15.00	9.80	14.0	14.0	0.95	0.95	1.9	NMF	0.00%	0.26%	3.9%	591.7	6.26%	3.83%	0.43%	35.2	99,081	0.28%	
FSBS	First South Bancorp, Inc.	21.00	29.00	17.00	14.5	14.5	1.15	1.15	1.3	2.0%	0.00%	0.69%	6.7%	378.9	10.42%	3.71%	0.67%	45.4	44,940	0.10%	
GRRB	Grandsouth Bancorporation	10.75	17.50	10.00	14.0	14.0	1.62	1.67	0.8	4.8%	0.74%	0.86%	13.5%	345.1	6.51%	4.28%	1.09%	36.4	12,524	0.03%	
GRBS	Greer Bancshares Incorporated	14.75	23.00	13.00	14.2	14.2	1.50	1.50	3.2	5.0%	4.61%	0.92%	14.3%	389.7	6.27%	3.34%	1.03%	36.6	2,700	0.01%	
HCFB	HCSB Financial Corporation	19.90	28.00	16.50	36.2	36.2	2.36	2.36	3.8	12.4%	0.00%	0.49%	6.8%	438.4	7.07%	3.84%	0.86%	73.2	4,876	0.01%	
PBCE	Peoples Bancorporation, Inc.	8.00	12.33	7.40	<u>13.6</u>	<u>13.6</u>	<u>1.12</u>	<u>1.12</u>	<u>1.7</u>	<u>1.5%</u>	<u>2.50%</u>	<u>0.51%</u>	<u>5.6%</u>	558.4	<u>9.00%</u>	<u>3.58%</u>	<u>2.13%</u>	56.5	<u>44,840</u>	<u>0.08%</u>	
South Carolina Median					14.2	14.2	1.15	1.27	1.4	4.8%	0.00%	0.69%	6.8%		9.00%	3.58%	0.67%		34,956	0.07%	
TENNESSEE																					
CUBN	Commerce Union Bank	\$ 11.25	11.50	10.00	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	394	NA
CSBQ	Cornerstone Bancshares, Inc.	8.95	15.50	7.55	NMF	NMF	1.57	1.71	NA	7.5%	3.13%	NMF	NMF	444.4	8.17%	4.66%	0.45%	57.0	174,346	0.31%	
FCCT	First Community Corporation	14.00	16.95	13.10	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	23,730	NA
MNBT	Mountain National Bancshares, Inc.	20.25	28.57	20.00	12.6	12.6	1.03	1.03	NA	0.4%	0.00%	0.73%	8.1%	541.5	9.04%	3.79%	0.38%	50.6	47,385	0.09%	
NVBT	Nashville Bank and Trust Company	10.00	13.50	10.00	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	19,100	NA
PGNN	Paragon National Bank	7.00	12.50	6.50	<u>NMF</u>	<u>NMF</u>	<u>0.78</u>	<u>0.78</u>	<u>NA</u>	<u>-2.7%</u>	<u>0.00%</u>	<u>0.07%</u>	<u>0.7%</u>	314.8	<u>9.46%</u>	<u>2.98%</u>	<u>1.75%</u>	23.3	<u>34,195</u>	<u>0.15%</u>	
Tennessee Median					12.6	12.6	1.03	1.03	NA	0.4%	0.00%	0.40%	4.4%		9.04%	3.79%	0.45%		28,963	0.15%	



Market Statistics on Selected Financial Institutions

March, 2008

OTC-BB Banks

Company		Pricing			Valuation				Dividend	Profitability		Other				Marketability					
Ticker	Company	3/31/08 Price	52 Week		Price/Earnings		Book Value Stated	Tangible	PEG Ratio	Core Deposit Premium	Annual Yield %	Quarter Ended		Total Assets	Equity/Assets	Net Int. Margin	NPAs as % of Lns + OREO	Market Value	Average Weekly		
			High	Low	LTM	2007						ROAA	ROAE						Dollar Volume Traded	Volume/Shares Outstand.	
VIRGINIA																					
BOJF	Bank of the James Financial Group, Inc.	\$ 13.00	20.00	11.05	16.7	16.7	1.36	1.36	1.0	3.8%	0.00%	0.91%	10.2%	\$ 270.1	9.08%	4.11%	0.55%	33.2	52,065	0.16%	
BAYK	Bay Banks of Virginia, Inc.	13.00	15.25	10.95	17.1	17.1	1.14	1.27	11.8	2.5%	5.23%	0.55%	6.7%	326.3	8.30%	3.52%	0.80%	30.7	54,405	0.18%	
BMBN	Benchmark Bankshares, Inc.	17.09	17.10	14.05	11.8	11.8	1.43	1.43	2.2	4.5%	3.16%	1.18%	12.6%	342.9	9.38%	4.18%	0.02%	45.9	36,487	0.08%	
BORT	Botetourt Bankshares, Incorporated	31.50	41.75	31.05	11.7	11.7	1.48	1.48	1.1	5.1%	2.67%	1.14%	12.3%	279.6	9.46%	4.15%	0.69%	39.2	6,168	0.02%	
BHRB	Burke & Herbert Bank & Trust company	1,250.00	1,600.00	1,230.00	13.0	13.0	1.50	1.50	2.1	6.6%	3.20%	1.25%	11.8%	1,529.1	10.57%	NA	0.55%	241.6	1,509,938	0.63%	
CDBK	Cardinal Bankshares Corporation	18.00	20.15	18.00	12.2	12.2	0.92	0.92	2.5	NMF	3.56%	1.02%	7.2%	209.3	14.29%	3.56%	0.69%	27.6	31,050	0.11%	
CARE	Carter Bank & Trust	8.60	14.20	8.20	16.2	16.2	0.74	1.21	NA	1.6%	4.65%	0.42%	3.8%	2,653.6	11.02%	2.98%	2.08%	215.0	135,020	0.06%	
CZBT	Citizens Bancorp of Virginia, Inc.	15.25	18.00	15.10	11.0	11.0	0.99	0.99	2.3	NMF	4.46%	1.26%	9.9%	290.0	12.87%	4.02%	0.99%	37.1	2,831	0.01%	
CZYB	Citizens Community Bank	10.55	15.25	10.05	29.3	29.3	0.80	0.80	NA	NMF	0.00%	0.41%	3.5%	148.8	12.00%	3.55%	0.50%	14.3	752	0.01%	
CNBV	CNB Bancorp, Inc.	3.40	6.75	3.05	30.9	30.9	0.67	0.67	NA	NMF	0.00%	0.83%	4.8%	42.9	17.78%	4.35%	0.03%	5.1	87	0.00%	
CNVB	Colonial Virginia Bank	20.75	29.25	20.25	NMF	NMF	1.10	1.10	NA	1.4%	0.00%	-0.55%	-4.5%	95.5	12.05%	NA	0.12%	12.7	1,314	0.01%	
EFISI	Eagle Financial Services, Inc.	22.00	29.50	21.75	13.0	13.0	1.51	1.51	1.2	6.2%	2.91%	0.97%	10.9%	507.6	8.90%	3.88%	0.06%	68.9	85,030	0.12%	
FMBM	F & M Bank Corp.	31.50	33.95	29.50	16.7	16.7	1.89	2.07	3.0	12.8%	2.79%	1.15%	11.3%	386.7	10.13%	3.99%	0.55%	73.8	68,513	0.09%	
FXNC	First National Corporation	23.00	27.95	21.00	11.6	11.6	1.78	1.78	0.9	6.6%	2.43%	1.12%	16.2%	541.6	6.99%	3.76%	0.17%	67.2	133,860	0.20%	
FDVA	Freedom Bank of Virginia	10.65	15.50	10.00	NA	NA	1.01	1.01	NA	0.3%	0.00%	-0.84%	-3.2%	97.3	25.57%	3.76%	0.00%	25.1	35,039	NA	
HBKS	Heritage Bankshares, Inc.	11.00	25.00	10.55	27.5	27.5	1.00	1.00	4.2	0.0%	2.18%	0.59%	5.4%	221.2	11.36%	3.59%	0.09%	25.1	28,050	NA	
HBKA	Highlands Bankshares, Inc.	16.00	16.50	13.10	17.0	17.0	1.75	1.75	NA	6.9%	1.38%	0.68%	9.7%	660.8	7.07%	3.09%	1.99%	81.7	6,538	0.01%	
MNSB	MainStreet Bank	7.50	12.50	7.05	NMF	NMF	0.86	0.86	NA	NMF	0.00%	-0.23%	-1.6%	146.1	14.56%	3.90%	0.22%	18.3	685	0.00%	
MREE	MainStreet BankShares, Inc.	16.50	19.00	12.50	12.0	12.0	1.36	1.36	NA	4.3%	1.21%	1.48%	14.4%	205.8	10.22%	4.13%	0.49%	28.6	2,360	0.01%	
PBVA	Peoples Bankshares, Incorporated	36.25	40.25	36.25	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PPBN	Pinnacle Bankshares Corporation	18.50	25.90	17.90	10.6	10.6	1.02	1.05	1.8	0.5%	3.24%	0.84%	8.9%	279.9	9.58%	3.85%	0.27%	27.5	15,263	0.06%	
PNBI	Pioneer Bankshares, Inc.	25.50	28.10	21.50	14.7	14.7	1.58	1.62	2.1	7.8%	2.35%	1.29%	12.4%	151.8	10.72%	4.94%	0.23%	25.8	61,073	0.24%	
TCYF	TransCommunity Financial Corporation	7.55	9.75	5.85	14.0	14.0	1.04	1.04	NA	0.7%	0.00%	5.66%	41.3%	238.3	13.95%	4.65%	1.04%	34.6	63,269	0.18%	
UFBC	United Financial Banking Companies, Inc.	21.50	30.00	21.50	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	6,020	NA
VABK	Virginia National Bank	30.00	38.80	27.95	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	60,000	NA
Virginia Median					14.0	14.0	1.12	1.24	2.1	4.3%	2.18%	0.94%	9.8%		10.65%	3.89%	0.50%			33,044	0.07%
WEST VIRGINIA																					
CIWV	Citizens Financial Corporation	\$ 11.00	\$ 19.75	\$ 10.45	19.3	19.3	0.95	0.96	8.7	NMF	4.36%	NMF	NMF	\$ 246.6	8.55%	3.61%	NA	\$ 20.1	6,985	0.03%	
FCBS	First Century Bankshares, Inc.	23.05	28.95	20.80	9.6	9.6	1.09	1.25	1.7	2.4%	4.69%	1.15%	12.3%	433.9	9.31%	3.78%	0.52%	44.0	41,029	0.09%	
HBSI	Highlands Bankshares, Incorporated	28.25	34.85	27.00	8.7	8.7	1.00	1.08	1.0	1.0%	3.82%	1.34%	12.8%	380.9	10.66%	4.89%	0.47%	40.6	51,698	0.13%	
JFVW	Jefferson Security Bank	121.45	131.00	120.00	16.2	16.2	1.87	1.87	NA	7.9%	1.98%	0.79%	10.4%	249.0	7.82%	4.00%	0.73%	36.4	5,465	0.02%	
PTBS	Potomac Bancshares, Inc.	12.80	15.99	12.00	12.4	12.4	1.50	1.50	1.4	5.8%	3.44%	0.74%	7.6%	298.2	9.73%	4.07%	0.86%	43.6	48,512	0.11%	
West Virginia Median					12.4	12.4	1.09	1.25	1.6	4.1%	3.82%	0.97%	11.3%		9.31%	4.00%	0.63%			41,029	0.09%
Southeastern OTC-BB Banks Median					14.0	14.1	1.13	1.21	1.7	4.7%	0.00%	0.80%	8.1%		9.41%	3.77%	0.53%			31,050	0.09%



Market Statistics on Selected Financial Institutions

Pink Sheet Banks

March, 2008

Company		Pricing			Valuation					Dividend	Profitability		Other				Marketability			
Ticker	Company	3/31/08 Price	52 Week		Price/			PEG Ratio	Core Deposit Premium	Annual Yield %	Quarter Ended		Total Assets	Equity/ Assets	Net Int. Margin	NPAs as % of Lns + OREO	Market Value	Average Weekly		
			High	Low	Earnings LTM	2007	Book Value Stated				Tangible	ROAA						ROAE	Volume Traded	Volume/ Shares Outstand.
ALABAMA																				
FIEC	Frontier National Corporation	\$ 6.00	\$ 9.90	\$ 6.00	NA	NA	NA	NA	NA	6.67%	NA	NA	NA	NA	NA	NA	NA	13,020	NA	
RBCI	RBC, Incorporated	45.00	NA	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	0	NA	
Alabama Median					NA	NA	NA	NA	NA	3.33%	NA	NA		NA	NA	NA		6,510	NA	
FLORIDA																				
CBKS	Community Bank of South Florida, Inc.	\$ 16.00	\$ 22.50	\$ 14.00	10.9	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	95,360	NA	
CMUY	Community Southern Bank	7.25	12.95	7.25	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	12,108	NA	
COTZ	Cortez Community Bank	10.00	13.00	10.00	27.8	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	13,150	NA	
FCBF	FCB Financial Inc.	18.25	26.50	18.00	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	7,939	NA	
FMIA	First Miami Bancorp, Inc.	445.00	NA	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	0	NA	
FSOF	First Southern Bancorp, Inc.	18.50	26.25	18.50	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	10,823	NA	
PLBN	Pilot Bancshares, Inc.	7.30	14.00	7.30	NMF	NMF	0.82	0.83	NMF	NMF	0.00%	NMF	NMF	238.2	9.32%	2.69%	NA	18.2	7,592	0.04%
RGTB	Regent Bancorp, Inc.	41.90	45.75	40.50	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	7,961	NA	
Florida Median					19.3	NA	0.82	0.83	NA	0.00%	NA	NA		9.32%	2.69%	NA		9,392	0.04%	
GEORGIA																				
CBHC	CBC Holding Company	\$ 14.75	\$ 17.25	\$ 13.75	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	\$ 9.5	11,063	0.12%	
ALBY	Community Capital Bancshares, Inc.	5.55	11.52	5.50	NMF	NMF	0.63	0.70	NA	NMF	1.44%	NMF	NMF	223.5	12.06%	2.71%	8.47%	17.0	92,102	0.54%
EXCH	Exchange Bankshares, Inc.	38.75	50.75	38.05	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	25.8	2,519	0.01%
FGCC	First Georgia Community Corp.	17.00	32.75	17.00	10.9	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	3,315	NA
GHBD	Georgia Heritage Bank	14.25	14.25	14.15	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	4,631	NA
MITB	McIntosh Bancshares, Inc.	15.00	23.50	15.00	16.7	16.7	1.12	1.13	NA	1.2%	2.40%	NMF	NMF	462.5	8.17%	3.50%	7.99%	42.2	NA	NA
MYVK	Mountain Valley Bankshares, Inc.	15.10	NA	NA	NMF	NMF	1.51	1.51	NA	10.5%	0.00%	0.28%	1.9%	134.3	15.67%	3.80%	0.63%	31.8	0	0.00%
THVB	Thomasville Bancshares, Inc.	20.25	25.00	19.35	14.0	14.0	2.00	2.26	0.9	12.7%	1.98%	1.44%	16.4%	313.2	9.55%	3.76%	0.83%	60.0	61,763	0.10%
Georgia Median					14.0	15.3	1.31	1.32	0.9	10.5%	0.00%	0.86%	9.1%		10.81%	3.63%	4.41%		4,631	0.10%
KENTUCKY																				
BYLB	Boyle Bancorp, Inc.	\$ 71.00	\$ 72.00	\$ 68.00	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	19,880	NA	
CCVS	Citizens Commerce Bancshares, Inc.	23.00	26.00	21.50	NA	NA	1.71	1.72	NA	6.6%	2.43%	1.00%	12.6%	253.8	6.72%	3.54%	NA	30.5	6,785	0.02%
FCBE	FCB Bancorp, Inc.	12.75	19.75	12.50	19.0	19.0	0.81	0.82	12.8	NMF	3.14%	NMF	NMF	319.6	7.59%	1.69%	NA	19.8	11,093	0.06%
HFBA	HFB Financial Corporation	21.00	22.50	17.95	NA	NA	NA	NA	NA	NA	2.95%	NA	NA	NA	NA	NA	NA	NA	30,135	NA
Kentucky Median					19.0	19.0	1.26	1.27	12.8	6.6%	2.69%	1.00%	12.6%		7.16%	2.62%	NA		15,486	0.04%
LOUISIANA																				
ABNC	American Bancorp, Inc.	\$ 139.20	NA	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
BOLB	BOL Bancshares, Inc.	31.00	NA	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	5.6	0	0.00%
CNBL	Citizens National Bancshares of Bossier, Inc.	20.24	22.50	15.91	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	6,376	NA
FGYH	First Guaranty Bancshares, Inc.	22.50	22.50	22.50	12.2	12.2	1.88	2.01	NA	8.7%	2.84%	1.09%	13.6%	807.3	8.24%	4.33%	1.84%	125.1	0	0.00%
JDVB	Jeff Davis Bancshares, Incorporated	55.00	56.00	51.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	2,750	NA
PNLC	Parish National Corporation	77.00	96.50	57.00	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	23,100	NA
Louisiana Median					12.2	12.2	1.88	2.01	NA	8.7%	0.00%	1.09%	13.6%		8.24%	4.33%	1.84%		1,375	0.00%



Market Statistics on Selected Financial Institutions

March, 2008

Pink Sheet Banks

Company		Pricing			Valuation					Dividend	Profitability		Other				Marketability				
Ticker	Company	3/31/08 Price	52 Week		Price/			PEG Ratio	Core Deposit Premium	Annual Yield %	Quarter Ended ROAA	Quarter Ended ROAE	Total Assets	Equity/ Assets	Net Int. Margin	NPAs as % of Lns + OREO	Market Value	Average Weekly			
			High	Low	Earnings LTM	Book Value 2007	Stated											Tangible	Dollar Volume Traded	Volume/ Shares Outstand.	
<u>NORTH CAROLINA</u>																					
CBFA	CB Financial Corporation	\$ 16.00	\$ 19.25	\$ 14.00	14.7	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	8,640	NA		
FNSE	First National Bank of Shelby	257.00	257.00	257.00	9.4	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	1,285	NA		
HGBN	Heritage Bancshares, Inc.	111.00	111.00	111.00	6.9	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	555	NA		
HPTB	High Point Bank Corporation	243.00	269.00	239.00	NA	NA	NA	NA	NA	2.67%	NA	NA	NA	NA	NA	NA	NA	18,225	NA		
LNLF	Longleaf Community Bank	14.00	14.00	11.50	NMF	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	490	NA		
RDBN	Randolph Bank & Trust Company	28.50	31.90	28.50	NMF	NA	NA	NA	NA	0.53%	NA	NA	NA	NA	NA	NA	NA	1,283	NA		
SBNC	Southern Bancshares (North Carolina), Inc.	788.00	NA	NA	9.3	9.3	0.71	0.76	NA	NMF	0.20%	0.76%	7.6%	1,233.9	9.67%	3.62%	0.35%	82.8	0	0.00%	
North Carolina Median					9.3	9.3	0.71	0.76	NA	NA	0.10%	0.76%	7.6%		9.67%	3.62%	0.35%		919	0.00%	
<u>SOUTH CAROLINA</u>																					
CNBW	CNB Corporation	\$ 162.50	NA	NA	14.4	14.4	1.69	1.69	NA	8.1%	3.23%	1.03%	10.6%	\$ 865.6	9.49%	3.90%	NA	\$ 138.5	0	0.00%	
South Carolina Median					14.4	14.4	1.69	1.69	NA	8.1%	3.23%	1.03%	10.6%		9.49%	3.90%	NA		0	0.00%	
<u>TENNESSEE</u>																					
FIME	First Farmers Merchants Corp.	\$ 42.25	\$ 42.25	\$ 42.25	28.0	28.0	2.26	2.48	NA	20.5%	1.66%	1.19%	9.2%	\$ 823.0	12.91%	3.73%	NA	\$ 240.0	0	0.00%	
TVFH	Tennessee Valley Financial	8.40	14.65	8.00	NMF	NMF	0.76	0.76	NA	NMF	1.19%	NMF	NMF	202.8	8.25%	3.34%	2.51%	\$ 12.7	4,578	0.04%	
Tennessee Median					28.0	28.0	1.5	1.6	NA	20.5%	1.4%	1.2%	9.2%		10.6%	3.5%	2.5%		2,289	0.0	
<u>VIRGINIA</u>																					
BSSC	Bank of Southside Virginia Corp.	\$ 262.50	NA	NA	13.7	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	0	NA	
BRBS	Blue Ridge Bankshares, Inc.	45.00	51.00	44.00	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	6,750	NA	
CPKF	Chesapeake Financial Shares, Inc.	17.25	22.00	15.00	11.6	11.6	1.45	1.45	1.3	3.9%	2.32%	0.74%	10.7%	483.0	6.97%	3.25%	0.66%	48.8	57,270	0.12%	
FBPA	Farmers Bank of Appomattox	13.00	18.75	13.00	NA	NA	NA	NA	NA	NA	4.62%	NA	NA	NA	NA	NA	NA	NA	14.1	10,595	0.08%
FBLV	First Bancorp, Inc.	51.50	54.00	49.00	17.6	17.6	2.96	3.05	NA	19.1%	0.58%	1.32%	17.2%	937.5	7.70%	4.08%	0.25%	213.9	26,780	0.01%	
GSON	Grayson Bankshares, Inc.	25.00	28.50	25.00	13.5	13.5	1.42	1.42	NA	4.1%	4.16%	0.84%	9.9%	361.5	8.38%	3.74%	1.78%	43.0	375	0.00%	
HMTW	HomeTown Bank	10.05	14.00	8.00	NMF	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
MREE	MainStreet BankShares, Inc.	16.50	19.00	12.50	12.0	12.0	1.36	1.36	NA	4.3%	1.21%	1.48%	14.4%	205.8	10.22%	4.13%	0.49%	28.6	22,935	0.08%	
VABB	Virginia Bank Bankshares, Inc.	16.15	22.00	16.15	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	30.4	11,709	0.04%
VCBS	Virginia Community Bankshares, Inc.	47.50	47.50	42.50	NA	NA	NA	NA	NA	NA	2.82%	NA	NA	NA	NA	NA	NA	NA	NA	8,550	NA
VGNA	Virginia Company Bank	9.00	10.50	9.00	NMF	NMF	1.29	1.29	NA	5.0%	0.00%	NMF	NMF	77.2	12.83%	2.67%	0.00%	12.8	NA	NA	
Virginia Median					13.5	12.8	1.42	1.42	1.3	4.3%	0.58%	1.08%	12.5%		8.38%	3.74%	0.49%		10,595	0.06%	
<u>WEST VIRGINIA</u>																					
CBFC	CNB Financial Services, Inc.	\$ 66.00	\$ 77.00	\$ 63.10	12.0	12.0	1.32	1.35	1.5	3.4%	1.52%	0.78%	10.0%	\$ 290.4	7.86%	3.57%	0.49%	\$ 30.0	18,810	0.06%	
CBWV	Community Bank of Parkersburg	119.00	NA	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	0	NA	
FBSW	First National Bankshares Corp.	21.50	25.00	20.75	7.8	7.8	1.13	1.13	NA	1.1%	3.16%	1.25%	18.0%	223.7	7.24%	NA	0.43%	18.2	9,783	0.05%	
FTSB	First Sentry Bancshares, Inc.	28.25	28.25	27.50	13.8	13.8	1.67	1.67	NA	5.6%	0.72%	0.72%	10.9%	268.9	6.63%	3.40%	NA	29.8	2,260	0.01%	
MKIN	MCNB Banks, Inc.	16.00	26.25	16.00	29.1	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	30,880	NA	
MTVB	Mountain-Valley Bankshares, Inc.	29.00	32.25	29.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	1,015	NA	
West Virginia Median					12.9	12.0	1.32	1.35	1.5	3.4%	1.52%	0.78%	10.9%		7.24%	3.49%	0.46%		6,021	0.05%	
Southeastern Pink Sheet Banks Median					13.5	13.7	1.42	1.42	1.4	5.6%	0.00%	1.05%	10.8%		8.38%	3.60%	0.63%		7,189	0.03%	

Market Statistics on Selected Financial Institutions

Thriffs

March, 2008

Company		Pricing			Valuation						Dividend	Profitability		Other				Marketability		
Ticker	Company	3/31/08 Price	52 Week High Low		Price/Earnings		Book Value		PEG Ratio	Core Deposit Premium	Annual Yield %	Quarter Ended ROAA	Quarter Ended ROAE	Total Assets	Equity/Assets	Net Int. Margin	NPAs as % of Lns + OREO	Market Value	Average Dollar Volume Traded	Weekly Volume/Shares Outstand.
ALABAMA																				
SIYF	Security Federal Bancorp, Incorporated	\$ 11.75	\$ 17.00	\$ 10.01	14.2	NA	NA	NA	NA	NA	5.11%	NA	NA	NA	NA	NA	NA	NA	20,680	NA
SCBS	Southern Community Bancshares, Inc.	10.00	12.00	7.00	NA	NA	NA	NA	NA	NA	3.30%	NA	NA	NA	NA	NA	NA	NA	700	NA
SRNN	Southern Banc Company, Inc. (The)	10.25	14.95	9.55	NMF	NMF	0.53	0.53	NA	NMF	3.41%	NMF	NMF	104.9	14.75%	1.93%	NA	8.3	39,155	0.47%
SZBI	SouthFirst Bancshares, Inc.	9.00	12.50	8.51	NMF	NMF	0.62	0.64	NMF	NMF	4.44%	NMF	NMF	137.0	7.44%	2.47%	NA	6.3	13,050	0.21%
SUPR	Superior Bancorp	4.97	10.99	4.25	24.9	24.9	0.57	1.23	1.2	1.7%	0.00%	0.26%	2.2%	2,885.4	12.13%	3.22%	1.34%	199.5	4,705,621	2.36%
Alabama Median					19.5	24.9	0.57	0.64	1.2	1.7%	3.41%	0.26%	2.2%		12.13%	2.47%	1.34%		20,680	0.47%
FLORIDA																				
FDT	Federal Trust Corporation	\$ 1.66	\$ 10.25	\$ 1.12	NMF	NMF	0.39	0.39	NA	NMF	0.00%	NMF	NMF	\$ 690.3	5.75%	1.58%	8.14%	\$ 15.7	151,467	0.97%
FCFL	First Community Bank Corporation of America	10.10	18.95	9.10	15.1	15.1	1.11	1.13	1.5	1.4%	0.00%	0.49%	5.7%	436.5	8.47%	3.73%	0.75%	41.2	87,062	0.21%
Florida Median					15.1	15.1	0.75	0.76	1.5	1.4%	0.00%	0.49%	5.7%		7.11%	2.66%	4.45%		119,264	0.59%
GEORGIA																				
ACFC	Atlantic Coast Fed Corp.	\$ 9.80	\$ 20.06	\$ 8.10	NMF	NMF	1.49	1.54	NA	8.1%	6.12%	NMF	NMF	\$ 931.0	9.65%	2.58%	1.34%	\$ 134.1	332,073	0.25%
CHFN	Charter Financial Corp. (MHC)	31.90	54.00	26.00	NMF	12.0	3.52	3.64	NA	NMF	6.27%	0.83%	3.9%	912.3	19.04%	2.34%	1.88%	612.3	527,467	0.09%
EBDC	Ebank Financial Services, Inc.	0.33	1.01	0.14	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	8,248	NA
HBOS	Heritage Financial Group (MHC)	11.97	16.81	10.86	42.8	42.8	1.98	2.01	NA	19.6%	2.34%	0.43%	3.0%	468.7	14.00%	3.55%	1.17%	129.6	174,403	0.13%
Georgia Median					NA	27.4	1.98	2.01	NA	13.9%	4.23%	0.63%	3.5%		14.00%	2.58%	1.34%		253,238	0.13%
KENTUCKY																				
CKFB	CKF Bancorp, Inc.	\$ 11.90	\$ 16.00	\$ 10.10	21.3	21.3	0.98	1.06	33.7	0.8%	6.05%	NMF	NMF	\$ 149.6	10.47%	2.81%	1.41%	\$ 15.7	27,608	0.18%
HFBC	HopFed Bancorp, Inc.	13.10	16.35	13.00	11.5	11.5	0.84	0.98	2.5	NMF	3.66%	0.48%	7.0%	808.4	6.90%	2.80%	0.15%	47.1	112,660	0.24%
KFFB	Kentucky First Federal Bancorp (MHC)	10.06	10.59	9.50	NMF	NMF	1.28	1.70	NA	24.7%	3.98%	0.31%	1.4%	266.1	22.85%	2.10%	NA	82.1	167,248	0.20%
Kentucky Median					16.4	16.4	0.98	1.06	18.1	12.8%	3.98%	0.40%	4.2%		10.47%	2.80%	0.78%		112,660	0.20%
LOUISIANA																				
FPBF	FPB Financial Corp.	\$ 38.50	\$ 42.42	\$ 35.10	11.0	11.0	1.12	1.12	1.1	1.2%	1.45%	0.57%	7.4%	\$ 166.7	7.24%	3.98%	0.74%	\$ 13.5	10,395	0.08%
GLBP	Globe Bancorp, Inc.	16.82	25.00	15.50	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	6,812	NA
GSLS	GS Financial Corp.	16.70	21.50	14.25	32.1	32.1	0.76	0.76	NMF	NMF	2.40%	0.44%	2.9%	186.5	15.10%	3.52%	1.18%	21.5	81,079	0.38%
HFBL	Home Federal Bancorp, Inc. of Louisiana (MHC)	8.00	10.60	7.95	NMF	NMF	0.89	0.89	NA	NMF	3.00%	0.48%	2.0%	128.1	23.77%	2.58%	0.18%	27.1	77,160	0.29%
LABC	Louisiana Bancorp, Inc.	11.49	11.92	9.85	12.2	12.2	0.81	0.81	NA	NMF	0.00%	1.49%	4.4%	270.9	33.17%	3.55%	0.51%	72.9	NA	NA
MDNB	Minden Bancorp, Inc. (MHC)	20.25	25.50	19.91	24.1	NA	NA	NA	NA	NA	1.98%	NA	NA	NA	NA	NA	NA	NA	11,441	NA
TSH	Teche Holding Co.	32.55	45.75	29.50	10.9	11.1	1.05	1.11	2.3	1.3%	4.18%	1.04%	11.2%	735.4	9.34%	3.66%	0.61%	71.9	324,035	0.45%
Louisiana Median					12.2	11.6	0.89	0.89	1.7	1.2%	2.19%	0.57%	4.4%		15.10%	3.55%	0.61%		44,301	0.33%



Market Statistics on Selected Financial Institutions

Thrifts

March, 2008

Company		Pricing			Valuation						Dividend		Profitability		Other				Marketability			
		3/31/08 Price	52 Week High Low		Price/ Earnings		Book Value		PEG Ratio	Core Deposit Premium	Annual Yield %	Quarter Ended ROAA	Quarter Ended ROAE	Total Assets	Equity/ Assets	Net Int. Margin	NPAs as % of Lns + OREO	Market Value	Average Dollar Volume Traded	Weekly Volume/ Shares Outstand.		
Ticker	Company				LTM	2007	Stated	Tangible														
NORTH CAROLINA																						
ASFE	AF Financial Group, Inc. (MHC)	\$ 15.00	\$ 18.05	\$ 12.50	8.2	10.7	0.99	1.09	1.3	0.7%	1.33%	0.53%	8.9%	\$ 267.1	5.98%	3.34%	1.40%	\$ 15.8	43,050	0.27%		
CSBC	Citizens South Banking Corporation	9.49	13.00	9.21	13.0	13.0	0.86	1.36	3.0	3.2%	3.37%	0.69%	6.3%	779.1	10.79%	2.95%	0.46%	72.2	328,971	0.46%		
CDLX	Coddle Creek Financial Corp.	22.00	29.00	21.00	23.2	23.2	0.65	0.65	NMF	NMF	4.55%	0.56%	4.5%	155.7	12.60%	2.78%	1.02%	13.4	17,050	0.13%		
KSBI	KS Bancorp, Inc.	27.25	35.00	20.00	18.2	18.2	1.91	1.91	4.1	7.3%	1.91%	0.81%	14.1%	318.3	5.87%	3.29%	NA	35.7	1,116,296	3.13%		
SSFC	South Street Financial Corp.	6.30	8.50	6.30	NA	NA	NA	NA	NA	NA	6.35%	NA	NA	NA	NA	NA	NA	NA	17.4	45,171	0.26%	
WAKE	Wake Forest Bancshares, Inc. (MHC)	19.00	23.65	17.10	<u>13.6</u>	<u>13.1</u>	<u>1.08</u>	<u>1.08</u>	<u>2.0</u>	<u>2.0%</u>	<u>4.21%</u>	<u>1.36%</u>	<u>7.2%</u>	108.4	<u>18.75%</u>	<u>3.43%</u>	<u>NA</u>	22.0	<u>18,905</u>	<u>0.09%</u>		
North Carolina Median					13.6	13.1	0.99	1.09	2.5	2.6%	3.79%	0.69%	7.2%				1.02%		44,111	0.27%		
SOUTH CAROLINA																						
FCPB	First Capital Bancshares, Inc.	\$ 11.00	13.00	10.25	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	\$ 6.2	5,885	0.09%	
FSGB	First Federal of South Carolina, FSB (MHC)	25.00	25.50	25.00	NMF	NMF	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	250	NA	
FFCH	First Financial Holdings, Inc.	23.46	35.95	20.20	12.7	11.3	1.46	1.66	2.1	6.0%	4.35%	0.42%	6.2%	2,817.7	6.65%	3.26%	0.58%	273.5	5,848,343	2.14%		
SFDL	Security Federal Corporation	23.00	25.25	22.75	<u>13.8</u>	<u>14.6</u>	<u>1.29</u>	<u>1.34</u>	<u>1.9</u>	<u>2.6%</u>	<u>1.22%</u>	<u>0.51%</u>	<u>9.3%</u>	820.2	<u>5.51%</u>	<u>2.61%</u>	<u>NA</u>	58.3	<u>31,510</u>	<u>0.05%</u>		
South Carolina Median					13.2	12.9	1.38	1.50	2.0	4.3%	0.61%	0.47%	7.7%				0.58%		18,698	0.09%		
TENNESSEE																						
FABK	First Advantage Bancorp	\$ 11.75	\$ 12.00	\$ 10.02	NA	NA	0.70	0.70	NA	NMF	0.00%	NMF	NMF	\$ 253.4	31.37%	3.57%	0.70%	\$ 55.8	NA	NA		
JFBI	Jefferson Bancshares, Inc.	9.26	12.57	8.82	NMF	33.1	0.79	0.79	NA	NMF	2.59%	NMF	NMF	344.2	21.22%	3.75%	0.67%	58.4	214,925	0.37%		
SCYT	Security Bancorp, Inc.	37.00	37.00	35.25	NA	NA	NA	NA	NA	NA	2.70%	NA	NA	NA	NA	NA	NA	NA	NA	2,960	NA	
SFBK	SFB Bancorp, Inc.	21.50	25.50	21.50	NA	NA	NA	NA	NA	NA	0.93%	NA	NA	NA	NA	NA	NA	NA	NA	19,995	NA	
SFKT	State of Franklin Bancshares, Inc.	24.60	NA	NA	NA	NA	NA	NA	NA	NA	0.00%	NA	NA	NA	NA	NA	NA	NA	NA	0	NA	
UNTN	United Tennessee Bankshares, Inc.	18.50	23.00	18.50	<u>22.8</u>	<u>22.8</u>	<u>1.15</u>	<u>1.19</u>	<u>15.0</u>	<u>2.3%</u>	<u>2.49%</u>	<u>0.94%</u>	<u>9.2%</u>	135.1	<u>10.22%</u>	<u>2.84%</u>	<u>NA</u>	15.9	<u>1,665</u>	<u>0.01%</u>		
Tennessee Median					22.8	28.0	0.79	0.79	15.0	2.3%	1.71%	0.94%	9.2%		21.22%	3.57%	0.69%		2,960	0.19%		
VIRGINIA																						
CFFC	Community Financial Corporation	\$ 8.00	\$ 12.62	\$ 7.03	9.4	8.6	0.90	0.90	1.1	NA	3.25%	0.76%	9.6%	\$ 491.3	7.76%	3.10%	0.70%	\$ 34.5	74,240	0.22%		
GAFC	Greater Atlantic Financial Corp.	4.73	5.50	2.25	<u>NMF</u>	<u>15.3</u>	<u>1.65</u>	<u>1.86</u>	<u>NA</u>	<u>3.5%</u>	<u>0.00%</u>	<u>NMF</u>	<u>NMF</u>	235.6	<u>3.67%</u>	<u>2.22%</u>	<u>1.64%</u>	14.3	<u>113,875</u>	<u>0.80%</u>		
Virginia Median					9.4	11.9	1.28	1.38	1.1	3.5%	1.63%	0.76%	9.6%		5.72%	2.66%	1.17%		94,057	0.51%		
WEST VIRGINIA																						
SVBC	Sistersville Bancorp, Inc.	\$ 25.75	\$ 28.75	\$ 15.50	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>2.10%</u>	<u>NA</u>	<u>NA</u>	NA	<u>NA</u>	<u>NA</u>	<u>NA</u>	NA	<u>12,231</u>	<u>NA</u>		
West Virginia Median					<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>2.10%</u>	<u>NA</u>	<u>NA</u>		<u>NA</u>	<u>NA</u>	<u>NA</u>		<u>12,231</u>	<u>NA</u>		
Southeastern Thrifts Median					13.8	13.8	1.02	1.10	2.1	2.6%	2.59%	0.56%	6.29%		9.94%	2.90%	0.75%		39,155	0.24%		

Southeastern Community Bank Merger & Acquisition Transactions

First Quarter 2008

Announce Date	Buyer Name	Seller Name	City	State	Seller Total Assets (000s)	Ann'd Deal Value (\$M)	Ann'd Deal Pr/BK (%)	Ann'd Deal Pr/TgBk (%)	Ann'd Deal Pr/ LT Earn (x)	Ann'd CoreDeps Prem (%)	Seller: YTD ROAA (%)	Seller: YTD ROAE (%)	Seller: Eqty/ Assets (%)	Seller: NPA/ Assets (%)
01/08/2008	Hampton Roads Bankshares, Inc.	Shore Financial Corporation	Onley	VA	269,119	55.8	198.36	200.97	19.80	16.80	0.99	9.62	10.20	0.26
01/28/2008	Jacksonville Bancorp, Inc.	Heritage Bancshares, Inc.	Orange Park	FL	161,375	25.9	176.32	176.32	17.90	16.44	1.09	10.30	11.32	1.64
03/04/2008	First Citizens Bancorporation, Inc.	Merchants & Farmers Bank	Comer	GA	142,314	36.8	196.16	196.16	12.34	17.67	3.27	26.40	13.16	0.02
03/09/2008	Village Bank and Trust Financial Corp.	River City Bank	Mechanicsville	VA	121,894	20.3	130.54	130.54	NM	5.58	-0.40	-2.85	12.71	NA
Average Value							175.35	176.00	16.68	14.12	1.24	10.87	11.85	0.64
Median Value							186.24	186.24	17.90	16.62	1.04	9.96	12.02	0.26

Silverton Capital Corporation

Investment Banking Advisory Services for Community Banks

Recent M&A Transactions

Florida Bank Group, Inc.



has agreed to acquire

Cygnit Financial Corporation



The undersigned served as financial advisor writing a fairness opinion to Cygnit's shareholders.



September 2007

Community First, Inc.



has agreed to acquire

First National Bank of Centerville



The undersigned served as financial advisor to Community First



October 2007

BancTrust Financial Group, Inc.



has agreed to acquire

Peoples BancTrust Company, Inc.



The undersigned served as financial advisor to BancTrust Financial



October 2007

THE PEOPLES BANK

has acquired

the retail financial services business

El Banco

from



The undersigned served as financial advisor to The Peoples Bank



November, 2007

Recent Capital Raise Transactions

\$5,000,000

Trust Preferred Securities

Bank of the Carolinas Corporation



The undersigned acted as placement agent for the issuer and its parent in the offering.




March 2008

\$5,000,000

Trust Preferred Securities

Brand Group Holdings, Inc.



The undersigned acted as placement agent for the issuer and its parent in the offering.




March 2008

\$5,000,000

Trust Preferred Securities

CBS Financial Corporation



The undersigned acted as placement agent for the issuer and its parent in the offering.




September 2007

\$12,000,000

Trust Preferred Securities

Community Financial Services, Inc.



The undersigned acted as placement agent for the issuer and its parent in the offering.



September 2007

\$5,000,000

Trust Preferred Securities

Community Financial Holding Company



The undersigned acted as referring agent



September 2007

\$10,000,000

Trust Preferred Securities

Crescent Banking Company



The undersigned acted as referring agent



August 2007


\$4,000,000

Trust Preferred Securities

Hometown Bancorp of Alabama



The undersigned acted as referring agent



August 2007

\$6,000,000

Trust Preferred Securities

Cornerstone Bancshares



The undersigned acted as referring agent



July 2007

\$4,000,000

Trust Preferred Securities

FCB Financial Corporation



The undersigned acted as referring agent



June 2007