

# Bond Accounting and Safekeeping



Silverton Bank offers comprehensive bond accounting and safekeeping services designed to simplify the investment back office function of a community bank. Our systems are proprietary and were developed with the assistance of customers and their CPAs to meet the unique demands of a community financial institution. We provide a Type Two SAS 70 letter to document the adequacy of internal controls surrounding these systems. Reports are delivered electronically and our highly automated infrastructure eliminates the need to notify different departments of investment activity. Silverton Bank's knowledgeable staff is focused on providing an exceptional level of service intended to exceed our clients' expectations.

## Safekeeping

Our highly automated system and straight-through-processing flow offers banks the ultimate combination of flexibility and service. As a direct member of the Federal Reserve Bank and Depository Trust Company (DTC), we ensure the timeliest processing of safekeeping transactions. By processing transactions and electronically balancing our positions each day, we deliver reporting that is timely and accurate. Silverton Bank is an approved third party custodian for the Federal Reserve Bank and a growing number of state treasury departments and pledge pools.

## Bond Accounting

Understanding that our customers often wear many hats, Silverton Bank's Bond Accounting and Reporting System (BARS) condenses complex information into an easy-to-read format. Our accounting, regulatory and management reports are web accessible on both a current and historical basis. As a customer, you have a designated bond accountant whose goal is to understand your specific needs and meet them consistently each month. We don't believe in a firm monthly cut-off for transactions, but strive to capture all of your activity on a monthly basis. In addition, we have CPAs on staff to ensure that our BARS system meets current accounting and regulatory requirements.